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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3694

02/13/2024 Authored by Myers and Edelson
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education; modifying referendum allowance limit; amending Minnesota
1.3 Statutes 2022, section 126C.17, subdivision 2.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2022, section 126C.17, subdivision 2, is amended to read:

1.6 Subd. 2. Referendum allowance limit. (a) Notwithstanding subdivision 1, for fiscal
1.7 year 2021 and later, a district's referendum allowance must not exceed the greater of:

1.8 (1) the product of the annual inflationary increase as calculated under paragraph (b),
1.9 and \$2,079.50 \$2,829.50, minus \$300;

1.10 (2) the product of the annual inflationary increase as calculated under paragraph (b),
1.11 and the referendum allowance limit the district would have received for fiscal year 2021
1.12 under Minnesota Statutes 2018, section 126C.17, subdivision 2, paragraph (a), clause (2),
1.13 minus \$300;

1.14 (3) for a newly reorganized district created on July 1, 2020, the referendum revenue
1.15 authority for each reorganizing district in the year preceding reorganization divided by its
1.16 adjusted pupil units for the year preceding reorganization, minus \$300; or

1.17 (4) for a newly reorganized district created after July 1, 2020, the referendum revenue
1.18 authority for each reorganizing district in the year preceding reorganization divided by its
1.19 adjusted pupil units for the year preceding reorganization.

1.20 (b) For purposes of this subdivision, for fiscal year 2022 and later, "inflationary increase"
1.21 means one plus the percentage change in the Consumer Price Index for urban consumers,

- 2.1 as prepared by the United States Bureau of Labor Statistics, for the current fiscal year to
- 2.2 fiscal year 2021.