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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 3588

03/08/2018 Authored by Lueck
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education; natural resources; appropriating money to the Legislative
1.3 Coordinating Commission to study feasibility of program to authorize school
1.4 districts to borrow from permanent school fund.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. APPROPRIATION; LEGISLATIVE COORDINATING COMMISSION.

1.7 (a) \$..... in fiscal year 2019 is appropriated from the general fund to the Legislative
1.8 Coordinating Commission to fund a feasibility study of a program to authorize school
1.9 districts to borrow money for capital improvements from the permanent school fund.

1.10 (b) The Legislative Coordinating Commission shall issue a request for proposals for the
1.11 study and shall deliver the study findings to the chairs and ranking minority members of
1.12 the legislative committees with primary jurisdiction over education and natural resources
1.13 no later than January 15, 2019.