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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **3168**

03/01/2018 Authored by Lueck
The bill was read for the first time and referred to the Committee on Education Innovation Policy

1.1 A bill for an act
1.2 relating to state government; requesting the legislative auditor to conduct a program
1.3 evaluation of the management of permanent school fund assets.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MANAGEMENT OF PERMANENT SCHOOL FUND ASSETS;**
1.6 **EVALUATION BY LEGISLATIVE AUDITOR.**

1.7 No later than February 1, 2019, and consistent with the authority provided under
1.8 Minnesota Statutes, section 3.971, the legislative auditor is requested to conduct a program
1.9 evaluation of the management of permanent school fund assets, including land, mineral,
1.10 and timber assets, and the governance relationships between the Legislative Permanent
1.11 School Fund Commission, the Department of Natural Resources, and the school trust lands
1.12 director.