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State of Minnesota

HOUSE OF REPRESENTATIVES

H. F. No. 313

01/24/2019 Authored by Schomacker and Hamilton

The bill was read for the first time and referred to the Committee on Ways and Means

A bill for an act 1.1

relating to capital investment; appropriating money for the Red Rock Rural Water 1.2 System to provide expanded water service to the region; authorizing the sale and 1.3 issuance of state bonds. 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. RED ROCK RURAL WATER SYSTEM.

Subdivision 1. **Appropriation.** \$5,750,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the Red Rock Rural Water System to design, construct, furnish, and equip a new water treatment plant, a new water tower, and installation of approximately 110 miles of ten-inch through two-inch water main, and other improvements to infrastructure required for an expansion of the Red Rock Rural Water System, to be built and located in Murray and Cottonwood Counties. This appropriation is available when the commissioner of management and budget determines that sufficient resources have been committed to complete the project, as required by Minnesota Statutes, section 16A.502.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$5,750,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.19

EFFECTIVE DATE. This section is effective the day following final enactment. 1.20

Section 1. 1