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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2983

03/12/2014 Authored by Savick; Sawatzky; Gunther; Johnson, C., and Davids

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money to the Southern
1.3 Minnesota Initiative Foundation.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SOUTHERN MINNESOTA INITIATIVE FOUNDATION;**
1.6 **APPROPRIATION.**

1.7 \$1,000,000 in fiscal year 2015 is appropriated from the general fund to the
1.8 commissioner of employment and economic development for a grant to the Southern
1.9 Minnesota Initiative Foundation for business revolving loans or other lending programs.

1.10 This is a onetime appropriation and is available until expended.