This Document can be made available in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for reconstruction of Oak

EIGHTY-SEVENTH SESSION

н. г. №. 2943

03/20/2012 Authored by Smith

1.1

1.2

1.15

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

.3	Street in city of Maple Plain; authorizing the sale and issuance of state bonds.
.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
.5	Section 1. MAPLE PLAIN; OAK STREET.
.6	Subdivision 1. Appropriation. \$214,000 is appropriated from the bond proceeds
.7	fund to the commissioner of transportation for a grant to the city of Maple Plain for
.8	reconstruction of Oak Street as a regional connection between U.S. marked highway
.9	12 and County Road 19.
.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the
.11	bond proceeds fund, the commissioner of management and budget shall sell and issue
.12	bonds of the state in an amount up to \$214,000 in the manner, upon the terms, and with
.13	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
.14	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1