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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **2927**

02/11/2020 Authored by Kresha and Poston
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Camp Ripley/Veterans
1.3 State Trail; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CAMP RIPLEY/VETERANS STATE TRAIL.**

1.6 Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for development of the Camp Ripley/Veterans
1.8 State Trail under Minnesota Statutes, section 85.015, subdivision 28.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.11 the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect
1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.13 Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.