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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2641

05/15/2021 Authored by Frederick The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for water quality mitigation
1.3 of the Minnesota River-Mankato watershed; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. CITY OF MANKATO; WATER QUALITY MITIGATION.

1.7 Subdivision 1. Appropriation. \$3,750,000 is appropriated from the bond proceeds fund
1.8 to the Board of Water and Soil Resources for a grant to the city of Mankato to acquire land
1.9 and to design and construct improvements to reduce erosion and improve water quality in
1.10 the Minnesota River-Mankato watershed. This appropriation includes money for riverbank
1.11 restoration, and completion of the development of point-nonpoint source phosphorous
1.12 trading program restoring and creating wetlands to improve surface water improvements.
1.13 This appropriation is not available until the commissioner of management and budget
1.14 determines that at least an equal amount has been committed from nonstate sources to
1.15 complete the project.

1.16 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18 the state in an amount up to \$3,750,000 in the manner, upon the terms, and with the effect
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7.

1.21 EFFECTIVE DATE. This section is effective the day following final enactment.