

State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. **2588**

02/29/2012 Authored by Quam

The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for the restoration of Lake
1.3 Zumbro in Olmsted and Wabasha Counties; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **LAKE ZUMBRO.**

1.7 Subdivision 1. **Appropriation.** \$7,500,000 is appropriated from the bond
1.8 proceeds fund to the commissioner of natural resources for a grant to the Lake Zumbro
1.9 Joint Powers Board for the removal of sedimentation in Lake Zumbro, including
1.10 final engineering, dredging, and dredged soil disposal from the sites identified in the
1.11 Preliminary Engineering Report for Dredging Lake Zumbro. This project is designed to
1.12 improve the recreational economy, water quality, and habitat, and increase water storage
1.13 capacity within the lake to achieve renewable energy goals by optimizing long-term
1.14 hydroelectric operations. This appropriation is not available until the commissioner of
1.15 management and budget has determined that at least \$2,500,000 has been committed to
1.16 the project from nonstate sources.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.18 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.19 bonds of the state in an amount up to \$7,500,000 in the manner, upon the terms, and with
1.20 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.21 Minnesota Constitution, article XI, sections 4 to 7.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.