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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. **2574**

02/29/2012 Authored by Torkelson, Wagenius and Hausman

The bill was read for the first time and referred to the Committee on Higher Education Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the fisheries laboratory at
1.3 the University of Minnesota; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **UNIVERSITY OF MINNESOTA; FISHERIES LABORATORY.**

1.6 Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds
1.7 fund to the Board of Regents of the University of Minnesota to design, restore, renovate,
1.8 and equip the fisheries laboratory in the Biosystems and Agricultural Engineering Building
1.9 on the St. Paul campus.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.12 bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with
1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.