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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2512

02/27/2014

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The bill was read for the first time and referred to the Committee on Transportation Finance

1.1

A bill for an act

1.2

relating to transportation; capital investment; appropriating money for corridor

1.3

improvement study along marked U.S. Highway 169; authorizing the sale and

1.4

issuance of trunk highway bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE**

1.7

**AUTHORIZATION.**

1.8

Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds

1.9

account in the trunk highway fund to the commissioner of transportation for a corridor study

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and design of U.S. Highway 169 between Interstate Highway 394 and County State-Aid

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Highway 70 to reduce congestion, improve access, and reduce incidence of crashes.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

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bond proceeds account in the trunk highway fund, the commissioner of management and

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budget shall sell and issue bonds of the state in an amount up to \$500,000 in the manner,

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upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to

1.16

167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the

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amounts requested by the commissioner of transportation. The proceeds of the bonds,

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except accrued interest and any premium received from the sale of the bonds, must be

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deposited in the bond proceeds account in the trunk highway fund.

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**EFFECTIVE DATE.** This section is effective the day following final enactment.