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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2499

02/27/2014 Authored by Kahn

The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Tate Science and
1.3 Teaching renovation at the University of Minnesota; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. UNIVERSITY OF MINNESOTA; TATE LABORATORY OF
1.7 PHYSICS BUILDING.

1.8 Subdivision 1. Appropriation. \$56,700,000 is appropriated from the bond proceeds
1.9 fund to the Board of Regents of the University of Minnesota to design, renovate, furnish,
1.10 and equip the historic Tate Laboratory of Physics Building on the Twin Cities campus for
1.11 the College of Science and Engineering.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$56,700,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.