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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2495

02/27/2014

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The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1A bill for an act

1.2relating to capital investment; appropriating money for the Microbial Sciences

1.3Research Building at the University of Minnesota; authorizing the sale and

1.4issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. UNIVERSITY OF MINNESOTA; MICROBIAL SCIENCES

1.7RESEARCH BUILDING.

1.8Subdivision 1. Appropriation. \$30,500,000 is appropriated from the bond proceeds

1.9fund to the Board of Regents of the University of Minnesota to design, construct, furnish,

1.10and equip a new laboratory building for microbial research on the Twin Cities campus.

1.11Subd. 2. Bond sale. To provide the money appropriated in this section from the

1.12bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13bonds of the state in an amount up to \$30,500,000 in the manner, upon the terms, and with

1.14the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15Minnesota Constitution, article XI, sections 4 to 7.

1.16EFFECTIVE DATE. This section is effective the day following final enactment.