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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2430

03/13/2019 Authored by Koegel, Mahoney, Gunther and Robbins  
The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act  
1.2 relating to economic development; appropriating money for small business growth  
1.3 acceleration.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATIONS.

1.6 (a) \$875,000 in fiscal year 2020 and \$875,000 in fiscal year 2021 are appropriated from  
1.7 the general fund to the commissioner of employment and economic development for a grant  
1.8 to Enterprise Minnesota, Inc. for the small business growth acceleration program under  
1.9 Minnesota Statutes, section 116O.115. This is a onetime appropriation.

1.10 (b) \$300,000 in fiscal year 2020 and \$300,000 in fiscal year 2021 are appropriated from  
1.11 the general fund to the commissioner of employment and economic development to provide  
1.12 business performance assessments to Minnesota manufacturers with 50 or fewer employees,  
1.13 with focus on very small and rural locations. The assessment findings must position  
1.14 Minnesota manufacturers to retain and recruit employees and grow in their community.