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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2427

02/22/2012 Authored by Champion, Hausman, Urdahl, Greene and Nornes
The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for renovation of the historic
1.3 Masonic Temple at the Hennepin Center for the Arts, in Minneapolis; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. MASONIC TEMPLE.

1.7 Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of economic development for a grant to the city of Minneapolis
1.9 for improvements and betterments of a capital nature to renovate the historic Masonic
1.10 Temple at the Hennepin Center for the Arts, in Minneapolis, subject to Minnesota
1.11 Statutes, section 16A.695.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.