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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2119

03/11/2021 Authored by Richardson, Koznick and Huot The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to transportation; appropriating money for preliminary engineering on a
1.3 segment of marked Trunk Highway 3 in Rosemount and Inver Grove Heights;
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. TRUNK HIGHWAY 3; APPROPRIATION AND TRUNK HIGHWAY
1.7 BOND SALE AUTHORIZATION.

1.8 Subdivision 1. Appropriation. \$500,000 is appropriated from the bond proceeds account
1.9 in the trunk highway fund to the commissioner of transportation for a grant to Dakota County
1.10 to complete preliminary engineering for corridor mobility and safety improvements on
1.11 marked Trunk Highway 3, from approximately 142nd Street West in Rosemount to marked
1.12 Interstate Highway 494 in Inver Grove Heights. This appropriation does not require a
1.13 nonstate contribution.

1.14 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.15 proceeds account in the trunk highway fund, the commissioner of management and budget
1.16 shall sell and issue bonds of the state in an amount up to \$500,000 in the manner, upon the
1.17 terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and
1.18 by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.19 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.20 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.21 proceeds account in the trunk highway fund.

1.22 EFFECTIVE DATE. This section is effective the day following final enactment.