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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 2083

02/20/2023 Authored by Daniels, Murphy, Robbins and Urdahl The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; income; repealing the sunset for the historic structure
1.3 rehabilitation credit and reviving and reenacting expired provisions; allowing an
1.4 extension for certain projects to apply for the credit; repealing Minnesota Statutes
1.5 2022, section 290.0681, subdivision 10.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. HISTORIC STRUCTURE REHABILITATION CREDIT; SPECIAL
1.8 PROVISION.

1.9 For the purposes of the credit under Minnesota Statutes, section 290.0681, projects that
1.10 have started rehabilitation work after June 30, 2022, and before July 1, 2023, that otherwise
1.11 meet all other requirements of Minnesota Statutes, section 290.0681, subdivision 3, may
1.12 be eligible for the credit if the application is received within 60 days of July 1, 2023.

1.13 EFFECTIVE DATE. This section is effective the day following final enactment.

1.14 Sec. 2. HISTORIC STRUCTURE REHABILITATION CREDIT; REVIVAL AND
1.15 REENACTMENT OF EXPIRED PROVISIONS.

1.16 The expired provisions of Minnesota Statutes, section 290.0681, subdivisions 1 to 9,
1.17 are revived and reenacted.

1.18 EFFECTIVE DATE; APPLICATION. This section is effective the day following
1.19 final enactment and applies to applications for allocation certificates submitted beginning
1.20 July 1, 2023.

2.1 Sec. 3. **REPEALER.**

2.2 Minnesota Statutes 2022, section 290.0681, subdivision 10, is repealed.

2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.

APPENDIX
Repealed Minnesota Statutes: 23-02838

290.0681 CREDIT FOR HISTORIC STRUCTURE REHABILITATION.

Subd. 10. **Sunset.** This section expires after fiscal year 2022, except that the office's authority to issue credit certificates under subdivision 4 based on allocation certificates that were issued before fiscal year 2023 remains in effect through 2025, and the reporting requirements in subdivision 9 remain in effect through the year following the year in which all allocation certificates have either been canceled or resulted in issuance of credit certificates, or 2026, whichever is earlier.