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REVISOR

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State of Minnesota

HOUSE OF REPRESENTATIVES H. F. No. 1787

## EIGHTY-EIGHTH SESSION

04/19/2013 Authored by Barrett

The bill was read for the first time and referred to the Committee on Government Operations

| 1.1  | A bill for an act   |
|------|---|
| 1.2  | relating to stadiums; requiring private stadium revenues to be paid into the state          |
| 1.3  | treasury; requiring stand-alone owner payment; amending Minnesota Statutes                  |
| 1.4  | 2012, section 473J.15, by adding subdivisions.  |
| 1.5  | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:                                 |
|      |   |
| 1.6  | Section 1. Minnesota Statutes 2012, section 473J.15, is amended by adding a                 |
| 1.7  | subdivision to read:  |
| 1.8  | Subd. 17. Private revenues; state remittance. Revenues contributed by the                   |
| 1.9  | Minnesota Vikings football team for the team commitment for stadium construction or         |
| 1.10 | operation from naming rights, personal seat licenses, builder's licenses, or any NFL loan   |
| 1.11 | or builder's program must be paid by the team to the state of Minnesota, and deposited in a |
| 1.12 | fund to be known as the private contribution fund. The commissioner of management and       |
| 1.13 | budget shall release money from this fund to the Minnesota Stadium Authority as needed,     |
| 1.14 | to pay for construction and operation of the football stadium, per statutorily required     |
| 1.15 | agreements. The commissioner shall publicly account for the source of revenues and          |
| 1.16 | status of the fund in a manner determined by the commissioner.                              |
| 1.17 | <b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.         |
| 1.18 | Sec. 2. Minnesota Statutes 2012, section 473J.15, is amended by adding a subdivision        |
| 1.19 | to read:  |
| 1.20 | Subd. 18. Owner payment. The owner of the Minnesota Vikings football team shall             |
| 1.21 | pay a minimum contribution of \$200,000,000 to the construction of the Minnesota Vikings    |
| 1.22 | stadium, separate and in addition to the revenues deposited in the private contribution     |
| 1.23 | fund. This amount must be paid by the team to the state of Minnesota and shall be           |

1

2.6 **EFFECTIVE DATE.** This section is effective retroactive to May 1, 2012.