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State of Minnesota

HOUSE OF REPRESENTATIVES EIGHTY-EIGHTH SESSION H. F. No. 1749

04/10/2013 Authored by Metsa

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for the Miners Memorial
1.3	Arena; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MINERS MEMORIAL ARENA.

1.6 Subdivision 1. Appropriation. \$7,711,000 is appropriated from the bond proceeds

1.7 fund to the commissioner of employment and economic development for a grant to the

1.8 <u>city of Virginia to design, construct, furnish, and equip the renovation and expansion,</u>

1.9 including demolition, site work, and upgrades to mechanical systems, of the Miners

1.10 <u>Memorial Arena in Virginia.</u>

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13 bonds of the state in an amount up to \$7,711,000 in the manner, upon the terms, and with

- 1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.15 Minnesota Constitution, article XI, sections 4 to 7.
- 1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.