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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1644

03/20/2013

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The bill was read for the first time and referred to the Committee on Transportation Finance

1.1

A bill for an act

1.2

relating to transportation; capital investment; appropriating money for a managed

1.3

lane on a segment of marked Interstate Highway 35W; authorizing the sale and

1.4

issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE**

1.7

**AUTHORIZATION.**

1.8

Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds

1.9

account in the trunk highway fund to the commissioner of transportation for construction

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of auxiliary lanes and interchange weave buffer lanes on marked Interstate Highway 35W

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from the interchange with Ramsey County State-Aid Highway 73, known as County Road

1.12

E2, to the interchange with Ramsey County State-Aid Highway 96.

1.13

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

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bond proceeds account in the trunk highway fund, the commissioner of management

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and budget shall sell and issue bonds of the state in an amount up to \$10,000,000 in the

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manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections

1.17

167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times

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and in the amounts requested by the commissioner of transportation. The proceeds of the

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bonds, except accrued interest and any premium received from the sale of the bonds, must

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be deposited in the bond proceeds account in the trunk highway fund.

1.21

**EFFECTIVE DATE.** This section is effective the day following final enactment.