

This Document can be made available
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **1508**

02/22/2021 Authored by Hamilton
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; tax increment financing; extending the five-year rule for a tax
1.3 increment district in the city of Mountain Lake.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF MOUNTAIN LAKE; TIF DISTRICT NO. 1-8; FIVE-YEAR**
1.6 **RULE EXTENSION.**

1.7 The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that activities
1.8 must be undertaken within a five-year period from the date of certification of a tax increment
1.9 financing district, is extended by a five-year period for Tax Increment Financing District
1.10 No. 1-8, administered by the city of Mountain Lake or its economic development authority.

1.11 **EFFECTIVE DATE.** This section is effective the day after the governing body of the
1.12 city of Mountain Lake and its chief clerical officer comply with Minnesota Statutes, section
1.13 645.021, subdivisions 2 and 3.