

This Document can be made available  
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **1391**

02/18/2019 Authored by Marquart, Lien, Davids, Poppe, Brand and others  
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act

1.2 relating to taxation; property; modifying the school building bond agricultural

1.3 credit; amending Minnesota Statutes 2018, section 273.1387, subdivision 2.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2018, section 273.1387, subdivision 2, is amended to read:

1.6 Subd. 2. **Credit amount.** For each qualifying property, the school building bond

1.7 agricultural credit is equal to ~~40~~ 100 percent of the property's eligible net tax capacity

1.8 multiplied by the school debt tax rate determined under section 275.08, subdivision 1b.

1.9 **EFFECTIVE DATE.** This section is effective for property taxes payable in 2020.