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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1169

03/04/2013 Authored by Dill  
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act  
1.2 relating to taxation; tax increment financing; extending period for city of Ely to  
1.3 collect increment; modifying expenditures allowed outside district.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF ELY; TAX INCREMENT FINANCING.**

1.6 Subdivision 1. **Extension of district.** Notwithstanding Minnesota Statutes, section  
1.7 469.176, subdivision 1b, or any other law, the city of Ely may collect tax increment from  
1.8 Tax Increment Financing District No. 1 through December 31, 2021.

1.9 Subd. 2. **Expenditures outside district.** Notwithstanding Minnesota Statutes,  
1.10 section 469.1763, subdivision 2, revenues derived from increments from Tax Increment  
1.11 Financing Districts Nos. 1 and 3 in the city of Ely may be spent on activities located  
1.12 outside of the districts to pay binding obligations entered into before the day following  
1.13 final enactment. The amount authorized under this subdivision is limited to an amount  
1.14 necessary to meet binding obligations of Tax Increment Financing Districts Nos. 1 and 3  
1.15 that cannot be paid by revenues derived from within the district.

1.16 **EFFECTIVE DATE.** This section is effective upon approval by the governing  
1.17 body of the city of Ely with the requirements of Minnesota Statutes, sections 469.1782,  
1.18 subdivision 2, and 645.021, subdivision 3.