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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 831

02/21/2013 Authored by Zerwas, FitzSimmons, Peppin, Daudt and Abeler  
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act  
1.2 relating to education finance; authorizing fund transfers for Independent School  
1.3 District No. 728, Elk River.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFERS; ELK RIVER.**

1.6 Notwithstanding Minnesota Statutes, section 123B.79, 123B.80, or 475.61,  
1.7 subdivision 4, beginning July 1, 2013, and ending June 30, 2015, Independent School  
1.8 District No. 728, Elk River, may make permanent transfers totaling 80 percent of the  
1.9 balance on the date of the first transfer from its debt redemption fund to its undesignated  
1.10 general fund balance without making a levy reduction.

1.11 **EFFECTIVE DATE.** This section is effective the day following final enactment.