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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 56

01/08/2015 Authored by Torkelson, Swedzinski and Schomacker

The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for flood hazard
1.3 mitigation in Area II of the Minnesota River Basin; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION.**

1.7 \$1,000,000 is appropriated from the bond proceeds fund to the Board of Water and
1.8 Soil Resources for a grant to Minnesota River Basin Projects, Inc., for the state's share
1.9 of a flood hazard mitigation grant for publicly owned capital improvements to prevent
1.10 or alleviate flood damage in Area II of the Minnesota River Basin. This appropriation
1.11 is not available until the board determines that \$1 has been committed from nonstate
1.12 sources for every \$3 of state grant.

1.13 Sec. 2. **BOND SALE.**

1.14 To provide the money appropriated in section 1 from the bond proceeds fund, the
1.15 commissioner of management and budget shall sell and issue bonds of the state in an
1.16 amount up to \$1,000,000 in the manner, upon the terms, and with the effect prescribed by
1.17 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.18 article XI, sections 4 to 7.

1.19 Sec. 3. **EFFECTIVE DATE.**

1.20 Sections 1 and 2 are effective the day following final enactment.