

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes, 1977 Supplement, Section 501.34, is amended to read:

**501.34 INVENTORY, FILING; ANNUAL ACCOUNT.** Any trustee whose appointment has thus been confirmed shall file with the clerk of the district or county court an inventory containing a true and complete list of all property received by the trustee belonging to the trust estate. Thereafter such trustee shall render to such court at least annually a verified account containing a complete inventory of the trust assets and itemized principal and income accounts. The provisions of this section shall not apply to trusts established in connection with bonds issued pursuant to Minnesota Statutes, Chapter 474.

Sec. 2. Minnesota Statutes 1976, Section 501.37, is amended to read:

**501.37 APPLICATION.** The provisions of sections 501.33 to 501.38 shall not apply to trusts in the nature of mortgages or to trusts commonly known as voting trusts, provided, however, that such provisions shall apply, unless otherwise provided in the trust instrument, to trusts established in connection with bonds issued pursuant to Minnesota Statutes, Chapter 474. The word "person," as used therein, shall refer to an artificial as well as to a natural person. The word "beneficiary" as used therein shall also include a bondholder.

Sec. 3. **EFFECTIVE DATE.** This act is effective on the day following its final enactment.

Approved March 28, 1978.

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**CHAPTER 612-H.F.No.1599**

*An act relating to unemployment compensation; making certain developmental achievement center teachers ineligible for benefits during certain periods; amending Minnesota Statutes, 1977 Supplement, Section 268.08, Subdivision 6.*

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes, 1977 Supplement, Section 268.08, Subdivision 6, is amended to read:

Subd. 6. **SERVICES PERFORMED FOR STATE, MUNICIPALITIES OR CHARITABLE CORPORATION.** Effective January 1, 1978 benefits based on service in employment defined in section 268.04, subdivision 12, clauses (7), (8) and (9), shall be payable in the same amount, on the same terms and subject to the same conditions as benefits payable on the basis of other service subject to this chapter; except that

Changes or additions indicated by underline deletions by ~~strikeout~~

(a) With respect to weeks of unemployment after December 31, 1977, benefits based upon service performed in an instructional, research, or principal administrative capacity for an institution of higher education or a public school, or a nonpublic school or the Minnesota school for the deaf or Minnesota braille and sight saving school, or a developmental achievement center operating pursuant to sections 252.21 to 252.26 and licensed pursuant to section 245.783, benefits shall not be paid based upon such services for any week of unemployment commencing during the period between two successive academic years or terms, or during a similar period between two regular but not successive terms, or during a period of paid sabbatical leave provided for in the individual's contract, to any individual if such the individual performs such the services in the first of such the academic years or terms and if there is a contract or a reasonable assurance that such the individual will perform services in any such capacity for any institution of higher education, public school, nonpublic school, or ~~said~~ state deaf and sight saving schools, or developmental achievement center in the second of such the academic years or terms, and

(b) With respect to service performed after December 31, 1977 in any capacity, other than those capacities described in clause (a) of this subdivision, for a public school or nonpublic school, or the Minnesota school for the deaf or Minnesota braille and sight saving school, and for service with a political subdivision with respect to a school, or a developmental achievement center operating pursuant to sections 252.21 to 252.26 and licensed pursuant to section 245.783, benefits shall not be paid on the basis of such these services to any individual for any week which commences during a period between two successive academic years or term if such the individual performs such the services in the first of such the academic years or terms and there is a reasonable assurance that such the individual will perform such the services in the second of such the academic years or terms, and

(c) With respect to any services described in clause (a) or (b), compensation payable on the basis of such the services shall not be paid to any individual for any week which commences during an established and customary vacation period or holiday recess if such the individual performs such the services in the period immediately before such the vacation period or holiday recess, and there is a reasonable assurance that such the individual will perform such the services in the period immediately following such the vacation period or holiday recess. School year for a developmental achievement center operating pursuant to sections 252.21 to 252.26 and licensed pursuant to section 245.783, means that period established by resolution of its board of directors.

Sec. 2. EFFECTIVE DATE. This act is effective the day following its final enactment.

Approved March 28, 1978.

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CHAPTER 613-H.F.No.1605

*An act relating to motor vehicles, registration dates, display of plates or insignia:*

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