

CHAPTER 315—S. F. No. 630

An act relating to banks and banking; savings banks, authorized securities; amending Minnesota Statutes 1961, Section 50.14, Subdivision 13.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 50.14, Subdivision 13, is amended to read:

Subd. 13. Savings banks; authorized securities. Class twelve shall be (a) bonds and obligations of the Federal Home Loan Banks established by Act of Congress known as the Federal Home Loan Bank Act, approved July 23, 1932, and Acts amendatory thereto, and in bonds and obligations of the Home Owners' Loan Corporation established by Act of Congress known as the Home Owners' Loan Act of 1933, and Acts amendatory thereto.

(b) Certificates of deposits of any bank or trust company, however organized, the deposits of which are insured in whole or in part by the Federal Deposit Insurance Corporation, to the extent that such certificates of deposit are fully insured.

(c) Loans secured by its own passbooks or other evidences of indebtedness.

(d) *Shares, accounts, or certificates of any savings, or building and loan association, however organized, the accounts of which are insured in whole or in part by the federal savings and loan insurance corporation, to the extent that such shares, accounts, or certificates are fully insured.*

Approved May 3, 1965.

CHAPTER 316—S. F. No. 980

An act relating to juvenile courts; raising certain population limits in regard to such courts; amending Minnesota Statutes 1961, Sections 260.021, Subdivisions 1 and 4; 260.041, Subdivision 2; 260.094; 260.101; 260.261; 260.311, Subdivisions 1, 2, 3, 4, and 5, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 260.021, Subdivision 1, is amended to read:

Changes or additions indicated by italics, deletions by strikeout.