

CHAPTER 91--H.F.No. 3775

An act relating to commerce; modifying registration filing for franchises; amending Minnesota Statutes 2020, section 80C.08, subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2020, section 80C.08, subdivision 1, is amended to read:

Subdivision 1. **Filing; fee.** ~~Within 120 days after the fiscal year end of the registrant, the registrant shall~~ A registration is effective for 12 months from the date the commissioner's order is issued. A registrant must file a report in the form prescribed by rule of the commissioner before the end of the registration effective period. A fee of \$200 shall accompany the annual report.

EFFECTIVE DATE; APPLICABILITY. This section is effective January 1, 2023, and applies to initial registrations filed on or after that date.

Presented to the governor May 24, 2022

Signed by the governor June 2, 2022, 2:08 p.m.