

Subd. 4. **OTHER INVESTMENTS.** For purposes of determining whether the capital, surplus and other funds of a domestic life insurance company, other than assets held in a separate account pursuant to this section, are invested in accordance with sections ~~60A.14~~ and 61A.28 to 61A.31, and ~~60L.01~~ to 60L.15, assets held by the company in a separate account in accordance with this section shall be disregarded.

Sec. 17. Minnesota Statutes 1996, section 61A.276, subdivision 4, is amended to read:

Subd. 4. **ALLOCATION TO SEPARATE ACCOUNTS.** Amounts paid to the insurer, and proceeds applied under optional modes of settlement, under the funding agreements may be allocated by the insurer to one or more separate accounts pursuant to section 61A.275 ~~or~~, 61A.14, or 60L.01 to 60L.15. Notwithstanding the provisions of section 61A.275, subdivision 1, a separate account for funding agreement proceeds may include funds from any source authorized to purchase a funding agreement pursuant to this section.

Presented to the governor March 19, 1998

Signed by the governor March 23, 1998, 10:55 a.m.

## CHAPTER 320—S.F.No. 3036

*An act relating to limited partnerships; regulating withdrawals by limited partners; changing state law to provide favorable federal estate tax valuation treatment in certain circumstances; amending Minnesota Statutes 1996, section 322A.47.*

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1996, section 322A.47, is amended to read:

#### 322A.47 WITHDRAWAL OF LIMITED PARTNER.

Subdivision 1. **WHEN AGREEMENT DOES NOT SPECIFY.** ~~A limited partner may withdraw from a limited partnership at the time or upon the happening of events specified in writing in the partnership agreement. If the partnership agreement does not specify in writing the time or the events upon the happening of which a limited partner may withdraw or a definite time for the dissolution and winding up of the limited partnership, a limited partner may withdraw upon not less than six months' prior written notice to each general partner at each's address on the books of the limited partnership at its office in this state.~~

This subdivision applies to limited partnerships formed before August 1, 1998.

Subd. 2. **WHEN AGREEMENT SPECIFIES.** A limited partner may not withdraw from a limited partnership except at the time or upon the happening of events specified in writing in the partnership agreement.

This subdivision applies to all limited partnerships formed on or after August 1, 1998, and to all limited partnerships formed before August 1, 1998, in which the partnership agreement specified in writing a time or events upon the happening of which a limited partner could withdraw.

New language is indicated by underline, deletions by strikeout.

Presented to the governor March 19, 1998

Signed by the governor March 23, 1998, 10:55 a.m.

## CHAPTER 321—S.F.No. 2068

*An act relating to commerce; providing for the reliability of electronic messages; providing for certification authorities; providing licensing and enforcement powers; defining terms; providing rulemaking; amending Minnesota Statutes 1997 Supplement, sections 325K.01, subdivisions 6, 11, 18, 21, 27, 35, 39, and by adding a subdivision; 325K.03; 325K.05, subdivisions 1, 4, 5, 6, and 7; 325K.07, subdivisions 2 and 3; 325K.10, subdivision 1; 325K.12, subdivision 4; 325K.13, by adding a subdivision; 325K.14, subdivisions 1, 2, 3, 5, and by adding a subdivision; 325K.15, subdivisions 3 and 7; 325K.18, subdivisions 1 and 2; and 325K.25, subdivision 1; proposing coding for new law in Minnesota Statutes, chapter 325K; repealing Minnesota Statutes 1997 Supplement, sections 325K.05, subdivision 3; 325K.06, subdivisions 3, 4, and 5; 325K.13, subdivisions 2 and 3; and 325K.14, subdivision 7.*

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1997 Supplement, section 325K.01, subdivision 6, is amended to read:

Subd. 6. **CERTIFICATION AUTHORITY DISCLOSURE RECORD.** "Certification authority disclosure record" means an on-line, publicly accessible electronic record that concerns a licensed certification authority and is kept by the secretary. A certification authority disclosure record has the contents specified by rule by the secretary under section 325K.03.

Sec. 2. Minnesota Statutes 1997 Supplement, section 325K.01, subdivision 11, is amended to read:

Subd. 11. **DIGITAL SIGNATURE OR DIGITALLY SIGNED.** "Digital signature" or "digitally signed" means a transformation of a message using an asymmetric cryptosystem such that a person having the initial message and the signer's public key can accurately determine:

(1) whether the transformation was created using the private key that corresponds to the signer's public key; and

(2) whether the initial message has been altered since the transformation was made.

Sec. 3. Minnesota Statutes 1997 Supplement, section 325K.01, subdivision 18, is amended to read:

Subd. 18. **LICENSED CERTIFICATION AUTHORITY.** "Licensed certification authority" means a certification authority to whom a license has been issued by the secretary and whose license is in effect, or a certification authority who operates under a license issued by a governmental entity which has been certified pursuant to section 325K.05, subdivision 5.

New language is indicated by underline, deletions by ~~strikeout~~.