

upon their certificate adjutant general shall pay the necessary amounts out of the general fund, and the necessary sums are hereby appropriated. No payment shall be made pursuant to this section until the adjutant general has given the commissioner of finance an estimate of the cost of the active service, the commissioner of finance has reported the amount of the proposed payment estimate to the committee on finance of the senate and the committee on appropriations ways and means of the house of representatives, and the commissioner of finance has approved the payment. When the active service has been completed, the commissioner of finance shall report the actual cost to the committee on finance of the senate and the committee on ways and means of the house of representatives.

Sec. 2. **EFFECTIVE DATE.**

This act is effective the day following final enactment.

Presented to the governor April 25, 1994

Signed by the governor April 28, 1994, 10:20 a.m.

CHAPTER 526—H.F.No. 2551

An act relating to retirement; enabling certain retired members of the public employees retirement association to rescind a selection of a joint and survivor annuity and to receive a normal retirement annuity.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CHANGE OF BENEFIT SELECTION.**

Subdivision 1. APPLICATION. This section applies to a person:

- (1) who is a retired employee of the St. Paul water utility;
- (2) who was an active member of the public employees retirement association from May 1, 1953 to June 30, 1989;
- (3) whose retirement was effective July 1, 1989;
- (4) whose marriage with the joint annuitant has been dissolved;
- (5) whose marriage dissolution decree provided for a waiver of the optional annuity election; and
- (6) who has submitted, with the joint annuitant, a waiver of the joint and survivor optional annuity form.

Subd. 2. CHANGE AUTHORIZED. Notwithstanding Minnesota Statutes,

New language is indicated by underline, deletions by ~~strikeout~~.

sections 353.29, subdivision 7; and 353.30, subdivisions 3, 3a, and 3c, a person described by subdivision 1 may rescind the selection of a joint and survivor annuity and receive instead a revised retirement annuity upon furnishing to the public employees retirement association a certified copy of a marriage dissolution decree providing for a waiver of a right to the person's retirement benefits by the person's former spouse. The revised retirement annuity may not exceed the actuarial present value of the joint and survivor optional annuity form payable immediately prior to the retirement annuity revision. A revision in benefits under this section is prospective only and does not entitle the person to additional retroactive benefits for the period in which the choice of a joint and survivor annuity was in effect.

Sec. 2. **EFFECTIVE DATE.**

Section 1 is effective on the day following final enactment.

Presented to the governor April 25, 1994

Signed by the governor April 28, 1994, 12:17 p.m.

CHAPTER 527—H.F.No. 3122

An act relating to public finance; changing procedures for allocating bonding authority; amending Minnesota Statutes 1992, sections 474A.02, subdivisions 8a, 13a, and 23a; 474A.03, subdivision 1; 474A.04, subdivision 1a; 474A.061, subdivision 4; 474A.091, subdivisions 3 and 5; and 474A.131, subdivision 3, and by adding a subdivision; Minnesota Statutes 1993 Supplement, sections 474A.047, subdivision 1; and 474A.061, subdivision 2a.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1992, section 474A.02, subdivision 8a, is amended to read:

Subd. 8a. **HOUSING POOL.** "Housing pool" means the amount of the annual volume cap allocated under section 474A.061 which is available for mortgage credit certificates or the issuance of residential rental project bonds or mortgage bonds.

Sec. 2. Minnesota Statutes 1992, section 474A.02, subdivision 13a, is amended to read:

Subd. 13a. **SMALL ISSUE POOL.** "Small issue pool" means the amount of the annual volume cap allocated under section 474A.061, that is available for the issuance of enterprise zone facility bonds authorized under Public Law Number 103-66, section 13301, small issue bonds to finance manufacturing projects, and the agricultural development bond beginning farmer and agricultural business enterprise loan program authorized in sections 41C.01 to 41C.13.

New language is indicated by underline, deletions by ~~strikeout~~.