Section 1 is effective August 1, 1991, and applies to policies, contracts, plans, or certificates of health and accident coverage issued or renewed by insurers on or after that date.

Presented to the governor May 14, 1991

Signed by the governor May 17, 1991, 11:18 a.m.

CHAPTER 96—H.F.No. 579

An act relating to retirement; contributions and benefit computation for members of the Richfield police relief association; amending Laws 1965, chapter 458, sections 2, 4, and by adding a section; repealing Laws 1957, chapter 455, section 2, subdivision 3.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. UNIT VALUE.

"Unit" means, for the Richfield police relief association, that fractional part of the average monthly salary, including amounts paid as college incentive pay, of a first grade patrol officer for the 12 months of the previous calendar year, as determined by the articles of incorporation of the association, which fractional part shall never be less than 1/90 nor greater than 1/75 of average monthly salary.

- Sec. 2. Laws 1965, chapter 458, section 2, is amended to read:
- Sec. 2. An amount equal to six eight percent of the regular monthly salary of the highest paid patrolman patrol officer in the city police department, exclusive of all moneys for special assignments, allowances, or longevity payments, shall be deducted from the monthly salary of each police officer of the city and shall be paid into the policemen's police pension fund of the city. Amounts paid as college incentive pay are included in the calculation of regular monthly salary and subject to deductions.
 - Sec. 3. Laws 1965, chapter 458, section 4, is amended to read:
- Sec. 4. No member of the police department of the city shall be eligible to receive a service pension until he reaches the age of 55 50 years.
- Sec. 4. Laws 1965, chapter 458, section 4, is amended by adding a section to read:
- Sec. 4a. For members retiring at age 55, the unit used in computing pensions is 1/75 of the average monthly salary, including amounts paid as college

New language is indicated by underline, deletions by strikeout.

incentive pay, of a first grade patrol officer for the 12 months of the previous calendar year. For members retiring at ages between 50 and 55, the unit is the following fractional part of the average monthly salary, including amounts paid as college incentive pay, of a first grade patrol officer for the 12 months of the previous calendar year:

Age	Fractional part
50	1/80
<u>51</u>	$\overline{1/79}$
<u>52</u>	1/78
<u>53</u>	$\overline{1/77}$
<u>54</u>	1/76

No member of the Richfield police relief association shall be subject to a reduction of accrued benefits for deferring the receipt of a service pension.

Sec. 5. REPEALER.

Laws 1957, chapter 455, section 2, subdivision 3, is repealed.

Sec. 6. EFFECTIVE DATE.

Sections 1 to 5 are effective upon an affirmative vote by the Richfield police relief association to consolidate with the public employees retirement association under Minnesota Statutes, section 353A.04, and on approval of sections 1 to 5 by the Richfield city council and compliance with Minnesota Statutes, section 645.021. Sections 1 and 2 are retroactive to January 1, 1990. Retroactive benefit payments under section 1 are payable in a lump sum as soon as practicable after the effective date, but are not payable to an estate.

Presented to the governor May 14, 1991

Signed by the governor May 17, 1991, 11:27 a.m.

CHAPTER 97—S.F.No. 1315

An act relating to commerce; real estate appraisers; amending Minnesota Statutes 1990, sections 82B.02, subdivisions 8 and 12; 82B.05, subdivision 1; 82B.11; 82B.13, subdivision 1, and by adding subdivisions; 82B.14; 82B.15, subdivision 3; 82B.17; 82B.18; and 82B.19, subdivision 3; proposing coding for new law in Minnesota Statutes, chapter 82B; repealing Minnesota Statutes 1990, sections 82B.05, subdivision 2; 82B.13, subdivision 2; and 82B.225.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1990, section 82B.02, subdivision 8, is amended to read:

Subd. 8. LICENSED REAL ESTATE APPRAISER. "Licensed Real estate

New language is indicated by underline, deletions by strikeout.