Sec. 2. FORT SNELLING LICENSE.

The commissioner of public safety may issue an on-sale intoxicating liquor license to an establishment located on a watercraft moored at Fort Snelling state park. The license may authorize on-sales only to persons on the licensed premises while the boat is underway or attached to a dock or other mooring. The commissioner shall set the fee for the license in an amount comparable to on-sale fees in cities adjacent to Fort Snelling state park.

Sec. 3. LOCAL APPROVAL.

Section 1 is effective upon approval by the Becker county board and compliance with Minnesota Statutes, section 645.021.

Approved April 18, 1988

CHAPTER 540-H.F.No. 1864

An act relating to the city of Jordan; enabling the city to issue tax anticipation certificates.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. CITY OF JORDAN; ISSUANCE OF TAX ANTICIPATION CERTIFICATES.

Notwithstanding any provision of other law or charter which by per capita limitation, mill rate limitation, or otherwise limits the power of a home rule charter city to incur any debt or to issue any evidence of indebtedness, at any time after the first day of the year following the making of an annual tax levy, the city of Jordan may, by resolution and without public referendum, issue certificates of indebtedness in anticipation of the collection of taxes levied for any fund and not yet collected. The total of all certificates issued against any fund for any year with interest thereon until maturity, together with all orders outstanding against the fund, shall not exceed the total current taxes for the fund uncollected at the time of issuance plus the cash on hand in the fund. Certificates issued under this section in anticipation of taxes levied in 1987 shall not exceed \$375,000. Certificates issued under this section in anticipation of taxes levied in 1988 shall not exceed \$300,000. No certificate shall be issued to become due and payable later than the first day of April of the year following the year of issuance. Each certificate shall state upon its face the fund for which the proceeds of the certificate shall be used, the total amount of the certificates so issued against the fund, and the total amount embraced in the tax levy for that fund. They shall otherwise be issued on the terms and conditions the council determines. The proceeds of the taxes assessed on account of the fund against which the tax anticipation certificates are issued and the full faith and credit of the city shall be irrevocably pledged for the payment of the principal and interest on the certificates. The certificates shall not be included in computing the net debt of the city.

New language is indicated by underline, deletions by strikeout.

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Sec. 2. EFFECTIVE DATE.

Section 1 is effective the day following final enactment and applies to certificates issued in anticipation of taxes levied in 1987 and 1988.

Approved April 18, 1988

CHAPTER 541-H.F.No. 1897

An act relating to insurance; regulating the Minnesota Insurance Guaranty Association; excluding investment risks insurance from coverage; modifying the definitions of "resident" and "covered claim"; regulating claims; preventing insolvencies; making certain technical changes; amending Minnesota Statutes 1986, sections 60C.02, subdivision 1; 60C.03, subdivisions 2, 7, and by adding a subdivision; 60C.05, subdivisions 1 and 2; 60C.06, by adding a subdivision; 60C.13, subdivision 2; 60C.15; and 60C.18; Minnesota Statutes 1987 Supplement, section 60C.09; repealing Minnesota Statutes 1987 Supplement, section 60C.06, subdivision 5.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1986, section 60C.02, subdivision 1, is amended to read:

Subdivision 1. SCOPE. Laws 1971, chapter 145 <u>This chapter</u> applies to all kinds of direct insurance, except life, title, accident and sickness written by life insurance companies, credit, mortgage guaranty, and ocean marine.

Sec. 2. Minnesota Statutes 1986, section 60C.03, subdivision 2, is amended to read:

Subd. 2. "Account" means any of the three five accounts created under section 60C.04.

Sec. 3. Minnesota Statutes 1986, section 60C.03, subdivision 7, is amended to read:

Subd. 7. "Resident" means:

(a) An individual person who fixes habitation in this state without any intention of removing therefrom and who, whenever absent therefrom, intends to return; Θr

(b) Any other person who maintains a place of business or a resident agent in this state whose principal place of business is located in this state at the time of the insured event; or

(c) <u>A person whose principal place of business is in Wisconsin, Iowa, North</u> Dakota or South Dakota, but who maintains substantial business in Minnesota.

New language is indicated by <u>underline</u>, deletions by strikeout.

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