The city of Montevideo may exercise the same powers allowed to statutory cities by Minnesota Statutes, section 412.851.

## Sec. 2. LOCAL APPROVAL.

This act is effective the day after compliance with Minnesota Statutes, section 645.021, subdivision 3, by the governing body of the city of Montevideo.

Approved May 3, 1983

## CHAPTER 79 — S.F.No. 322

An act relating to soil and water conservation districts; authorizing annual audits by certified public accountants; amending Minnesota Statutes 1982, section 40.06, subdivision 4.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 40.06, subdivision 4, is amended to read:

Subd. 4. EMPLOYEE BONDS; AUDIT; REMOVAL OF SUPERVISOR. The supervisors shall provide for the execution of surety bonds for all employees and officers who shall be entrusted with funds or property; shall provide for the keeping of a full and accurate record of all proceedings and of all resolutions, regulations, and orders issued or adopted; the state auditor shall annually audit the books of said soil and water conservation district and its supervisors, or, at the request of the board of supervisors, the state auditor may contract for an annual audit by a certified public accountant. The state auditor may determine that an annual audit of a soil and water conservation district is not necessary, in which case the audit shall be conducted at least every four years. Any supervisor may be removed by the state soil and water conservation board upon notice and hearing, for neglect of duty or malfeasance in office, but for no other reason.

Approved May 9, 1983

## CHAPTER 80 -- S.F.No. 332

An act relating to financial institutions; banks; authorizing the leasing of personal property to employees, stockholders, directors, or officers; amending Minnesota Statutes 1982, section 48.152, subdivision 8; repealing Minnesota Statutes 1982, section 48.152, subdivision 9.

Changes or additions are indicated by underline, deletions by strikeout.