Sec. 2. EFFECTIVE DATE.

This act is effective the day following final enactment. Approved June 14, 1983

## CHAPTER 351 - S.F.No. 463

An act relating to port authorities; authorizing revenue bond financing of certain facilities; eliminating the interest rate limit on revenue bonds and authorizing private sale; clarifying contractual and operational authority of port authorities; amending Minnesota Statutes 1982, sections 458.192, subdivisions 1, 4, and by adding a subdivision; 458.194, subdivisions 2, 3, and by adding a subdivision; and 458.195, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 458.192, subdivision 1, is amended to read:

Subdivision 1. In addition to all powers conferred on such the port authority under sections 458.09 to 458.19, such the port authority, or any <u>a</u> city authorized by any general or special law to exercise the powers of a port authority, to accomplish the purposes set forth in section 458.191, subdivision 1, shall have such additional the powers as provided in subdivisions 2 to 15 this section.

. Sec. 2. Minnesota Statutes 1982, section 458.192, subdivision 4, is amended to read:

Subd. 4. It may contract and be contracted with in any matter connected with the purpose of industrial development within the powers of the port authority herein given. It may enter into a partnership agreement with one or more other persons under which the port authority serves as a limited partner only.

Sec. 3. Minnesota Statutes 1982, section 458.192, is a mended by adding a subdivision to read:

Subd. 16. It may operate and maintain a public parking or other public facility to promote development in a development district.

Sec. 4. Minnesota Statutes 1982, section 458.194, subdivision 2, is amended to read:

Subd. 2. The bonds of each series issued by the port authority under the provisions of this section shall bear interest at a rate or rates not exceeding eight percent per annum payable semiannually and, shall mature at such time or times

Changes or additions are indicated by underline, deletions by strikeout.

within 30 years from the date of issuance, and shall be in such form, whether payable to bearer, registrable as to principal, or fully registrable, as may be determined by the port authority. The provisions of section 458.193, subdivision 6 shall apply to all bonds issued hereunder under this section, and such the bonds and any their coupons appurtenant thereto, when payable to bearer, shall be negotiable instruments.

Sec. 5. Minnesota Statutes 1982, section 458.194, subdivision 3, is amended to read:

Subd. 3. The sale of such revenue bonds issued by the port authority shall be at public or private sale pursuant to section 475.60, or in accordance with the procedures set forth in sections 474.01 to 474.13. Such The bonds may be sold in the manner and for the price that the port authority determines to be for the best interest of the port authority, but no such sale shall be made at a price so low as to require the payment of interest on the money received therefor at more than eight percent per annum, computed with relation to the absolute maturity of the bonds in accordance with standard tables of bond values, excluding from such computation the amount of any premium to be paid on redemption of any bonds prior to maturity. Such The bonds may be made callable, and if so issued may be refunded.

Sec. 6. Minnesota Statutes 1982, section 458.194, is amended by adding a subdivision to read:

<u>Subd.</u> 7. If revenue bonds are to be issued under the provisions of this section and chapter 474, the provisions of section 474.01, subdivisions 7a, 7b and 8 and section 474.02, subdivision 1d, shall not apply if the interest on the revenue bonds is subject to both state and federal income taxation or if the revenue bond proceeds are not loaned by the port authority to a private person through a financing lease, loan agreement or otherwise.

Sec. 7. Minnesota Statutes 1982, section 458.195, is amended by adding a subdivision to read:

Subd. 8. The proceeds of obligations issued by a port authority under section 458.194 and temporary loans obtained under this section in connection with them may be used to make or purchase loans for port, industrial or economic facilities which the authority estimates will require financing. For the purpose of making or purchasing the loans, the port authority may enter into loan agreements and other related agreements, both before and after the issuance of the obligations, with persons, firms, public or private corporations, federal or state agencies, and governmental units and under terms and conditions as the port authority deems appropriate. Any governmental unit in the state may apply, contract for and receive the loans, and the provisions of chapter 475 shall not apply to the loans.

#### Sec. 8. EFFECTIVE DATE.

Changes or additions are indicated by underline, deletions by strikeout.

This act shall take effect the day following final enactment. Approved June 14, 1983

## CHAPTER 352 - S.F.No. 466

An act relating to game and fish; allowing the commissioner of natural resources to prohibit firing upon, over, or across a public highway for the purpose of taking migratory waterfowl in designated locations; amending Minnesota Statutes 1982, section 100.31.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 100.31, is amended to read:

# 100.31 FIREARMS, BOWS AND ARROWS; DISCHARGE ON HIGHWAYS.

No person shall discharge any firearm or bow and arrow upon, over, or across any improved public highway at any big game animal, or while such person is within the limits of the right-of-way of any improved public highway. <u>The commissioner by order may extend the application of this prohibition to the</u> <u>taking of migratory waterfowl in specifically designated locations.</u>

Approved June 14, 1983

### CHAPTER 353 - S.F.No. 511

An act relating to low-level radioactive waste; entering the Midwest Interstate Low-Level Radioactive Waste Compact; assessing certain low-level radioactive waste generators; providing for enforcement of the compact; providing for civil and criminal penalties; creating an advisory committee; appropriating money; proposing new law coded in Minnesota Statutes, chapter 116C.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. [116C.831] MIDWEST INTERSTATE LOW-LEVEL RA-DIOACTIVE WASTE COMPACT.

The Midwest Interstate Low-Level Radioactive Waste Compact is enacted into law and entered into with all jurisdictions legally joining therein in the form substantially as follows:

Changes or additions are indicated by underline, deletions by strikeout.