

purpose of funding a self-insured health benefit plan shall be are subject to the licensing provisions of section 60A.23, subdivision 7.

Sec. 10. Minnesota Statutes 1982, section 471.617, subdivision 2, is amended to read:

Subd. 2. Any two or more statutory or home rule charter cities ~~or~~₂ counties ~~or~~₂ school districts₂ or instrumentalities thereof which together have more than 100 employees may jointly self-insure for any employee health benefits except including long-term disability and, but not for employee life benefits, subject to the same requirements as an individual self-insurer under subdivision 1. The commissioner of insurance is ~~authorized to promulgate administrative~~ may adopt rules, including emergency rules, pursuant to sections 14.01 to 14.70, providing standards or guidelines for the operation and administration of self-insurance pools.

Sec. 11. Minnesota Statutes 1982, section 471.617, subdivision 3, is amended to read:

Subd. 3. Any self-insurance plan covering fewer than 1,000 employees shall include excess or stop-loss coverage, provided by a licensed insurance company ~~or~~₂ an insurance company approved pursuant to section 60A.20₂ or service plan corporation ₁ but excess or stop-loss coverage need not be obtained for long-term disability.

This excess or stop-loss coverage shall cover all eligible claims incurred during the term of the policy or contract. In addition to excess or stop-loss coverage, the self-insurance plan shall provide for reserving of an appropriate amount of funds to cover the estimated cost of claims incurred, but unpaid, during the term of the policy or contract which shall be added to the expected claim level. These funds shall be in addition to funds reserved to cover the claims paid during the term of the policy or contract. The excess or stop-loss coverage shall be provided at levels in excess of self-insured retention which is appropriate, taking into account the number of covered persons in the group.

Sec. 12. **EFFECTIVE DATE.**

Sections 6 and 9 to 11 are effective the day after final enactment. Sections 1 to 5, 7, and 8 are effective January 1, 1984.

Approved June 1, 1983

CHAPTER 242 — S.F.No. 996

An act relating to financial institutions; authorizing the approval of applications for bank charters and detached facilities; establishing emergency procedures to prevent loss of banking services in a community as a result of a failing bank; amending Minnesota Statutes 1982, section 45.05; proposing new law coded in Minnesota Statutes, chapter 47.

Changes or additions are indicated by underline, deletions by ~~strikeout~~.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 45.05, is amended to read:
45.05 NOTICE AND HEARING, WHEN NOT GIVEN.

The department of commerce may, at its discretion, dispense with the notice and hearing provided for by section 45.04 in cases where application is made for the incorporation of a new bank to take over the assets of one or more existing banks, or where the application contemplates the reorganization of a national bank into a state bank in the same locality, or where the application is made for the incorporation of a new bank in the same locality coincidental with the closing of an existing bank by the commissioner or federal authorities provided. This act ~~shall~~ section does not increase the number of banks in the community affected.

Sec. 2. **[47.521] CLOSED BANK LOCATION; AUTHORIZATION.**

Where the commissioner has determined that an existing state bank or national banking association is about to fail or has failed and it is in the public interest to prevent the loss of banking services in the community affected, the limitations on location and number of detached facilities in section 47.52 do not apply to an application to establish a detached facility in the same locality. In the event the commissioner has determined that it is necessary and in the public interest to act immediately on the application, the commissioner may waive the requirements of section 47.54.

Sec. 3. **EFFECTIVE DATE.**

This act is effective the day after final enactment.

Approved June 1, 1983

CHAPTER 243 — S.F.No. 1146

An act relating to statutes; conforming certain laws to judicial decisions of unconstitutionality; correcting terms used to replace the word illegitimate; amending Minnesota Statutes 1982, sections 65B.51, subdivision 1; 154.03; 570.02, subdivision 2; and 573.01; and Laws 1983, chapter 7, sections 1, 2, 3, 4, 5, 6, 7, 8, 9, 12, 13, 14, and 15.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 65B.51, subdivision 1, is amended to read:

Subdivision 1. **DEDUCTION OF BASIC ECONOMIC LOSS BENEFITS.** With respect to a cause of action in negligence accruing as a result of

Changes or additions are indicated by underline, deletions by ~~strikeout~~.