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**CHAPTER 47—S.F.No.1310**

*An act relating to taxation; assessment of personal property of electric light and power companies; amending Minnesota Statutes 1971, Section 273.38.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1971, Section 273.38, is amended to read:

**273.38 ELECTRIC LIGHT AND POWER COMPANIES; TAXATION OF PERSONAL PROPERTY; PERCENTAGE OF ASSESSMENTS; EXCEPTIONS.** The commissioner of taxation shall assess at five percent of market value distribution lines, and the attachments and appurtenances thereto, used primarily for supplying electricity to farmers at retail, and which shall be taxed at the average rate of taxes of all counties throughout the state of Minnesota, levied for all purposes ; ~~for the preceding year throughout the county~~ , and which shall be entered, certified and credited as provided in section 273.42. It is further provided that the distribution lines and the attachments and appurtenances thereto of cooperative associations organized under the provisions of Laws 1923, Chapter 326, and laws amendatory thereof and supplemental thereto, and engaged in the electrical heat, light and power business, upon a mutual, non-profit and cooperative plan, shall be assessed and taxed as provided in sections 273.40 and 273.41.

Sec. 2. This act is effective for taxes levied in 1975 and subsequent years.

Approved February 13, 1974.

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**CHAPTER 48—S.F.No.1522**  
 [Coded]

*An act relating to elections; providing for financial disclosures by candidates for Congress; amending Minnesota Statutes 1971, Section 211.20, by adding a subdivision.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1971, Section 211.20, is amended by adding a subdivision to read:

Subd. 5. ELECTIONS; CONGRESSIONAL CANDIDATES. Candidates for election to the United States House of Representatives and

Changes or additions indicated by underline deletions by ~~strikeout~~