

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1971, Chapter 463, is amended by adding a section to read:

**[463.251] HAZARDOUS BUILDINGS; SECURING VACANT BUILDINGS.** If in any city, village or borough a building becomes vacant or unoccupied and is deemed hazardous due to the fact that the building is open to trespass and has not been secured and the building could be made safe by securing the building, the governing body may order the building secured and shall cause notice of the order to be served upon the owner of record of the premises or his agent by delivering a copy to him or by mailing it to him at his last known address. Service by mail is complete upon mailing. If the owner of the building fails to comply with the order within ten days after the order is served upon him, the governing body shall cause the building to be properly secured and the cost thereof may be charged against the real estate as provided in section 463.21.

Approved May 22, 1973.

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#### CHAPTER 521—H.F.No.1825

*An act relating to insurance; the merger and consolidation of insurance companies; permitting the issuance of securities of a corporation which is not a merging or consolidating corporation or the payment of cash; amending Minnesota Statutes 1971, Section 60A.16, Subdivision 2.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1971, Section 60A.16, Subdivision 2, is amended to read:

**Subd. 2. INSURANCE; MERGER AND CONSOLIDATION; PROCEDURE TO BE FOLLOWED. (1) AGREEMENT.** The merger or consolidation of insurance corporations can be effected only as a result of a joint agreement entered into, approved, and filed as follows:

(a) The board of directors of each of such insurance corporations as desire to merge or consolidate may, by majority vote, enter into a joint agreement signed by such directors and prescribing the terms and conditions of merger or consolidation, the mode of

**Changes or additions indicated by underline, deletions by strikeout.**

carrying the same into effect, with such other details and provisions as are deemed necessary. In the case of merging or consolidating stock insurance corporations or stock and mutual insurance corporations, such joint agreement may prescribe that stock of one or more of such corporations shall be converted, in whole or in part, into stock or other securities of a corporation which is not a merging or consolidating corporation or into cash.

(b) The agreement shall be submitted to the shareholders or members, as the case may be, of each of the merging or consolidating insurance corporations, at a special meeting duly called for the purpose of considering and acting upon the agreement, and if the holders of two-thirds of the voting power of the shareholders or members present or represented at the meeting of each such insurance corporation shall vote for the adoption of the agreement, then that fact shall be certified on the agreement by the secretary of each insurance corporation, and the agreement so adopted and certified shall be signed and acknowledged by the president and secretary of each of said insurance corporations; provided, however, that in the case of a merger, except one whereby any shares of the surviving insurance corporation are to be converted into shares or other securities of another corporation or into cash, the agreement need not be submitted to the shareholders or members of that one of the insurance corporations into which it has been agreed the others shall be merged, but the agreement may be signed and acknowledged by the president and secretary of such insurance corporation at the direction of the board of directors.

(c) The agreement so adopted, certified and acknowledged shall be delivered to the commissioner of insurance, who, if the agreement is reasonable and if the provisions thereof providing for any transfer of assets and assumption of liabilities are fair and equitable to the claimants and policyholders, shall place his certificate of approval on the agreement and shall file the agreement in his office, and a copy of the agreement, certified by the commissioner of insurance, shall be filed for record in the office of the secretary of state and in the offices of the registers of deeds of the counties in this state in which any of the corporate parties to the agreement have their home or principal offices, and of any counties in which any of the corporate parties have land, title to which will be transferred as a result of the merger or consolidation.

## (2) ARTICLES OF INCORPORATION OF NEW COMPANY.

(a) If the joint agreement is for a consolidation into a new insurance corporation to be formed under any law or laws of this state, articles of incorporation for such new insurance corporation shall be prepared and delivered to the commissioner of insurance together with the agreement as provided in clause (1) hereof.

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(b) Such articles shall be prepared, executed, approved, filed and recorded in the form and manner prescribed in, or applicable to, the particular law or laws under which the new insurance corporation is to be formed.

Approved May 22, 1973.

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CHAPTER 522—H.F.No.1871

[Not Coded]

*An act relating to the village of Roseville and the city of Brooklyn Center; authorizing the issuance of on-sale licenses for the sale of intoxicating liquor.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **ROSEVILLE, VILLAGE OF AND BROOKLYN CENTER, CITY OF; ON-SALE LIQUOR LICENSES.** The village of Roseville and the city of Brooklyn Center may issue four licenses each for the on-sale of intoxicating liquor in addition to the number authorized by Minnesota Statutes, Section 340.353, Subdivision 5. The provisions of section 340.353, subdivision 5, clauses 3 and 4 shall not apply in the case of licenses issued pursuant to this section.

Sec. 2. This act is effective as to the village of Roseville, upon approval by the village council of the village of Roseville and as to the city of Brooklyn Center, upon approval by the city council of the city of Brooklyn Center, and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 22, 1973.

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CHAPTER 523—H.F.No.1965

[Not Coded]

*An act relating to the suspension of employees in the classified service of the city of Minneapolis.*

Changes or additions indicated by underline, deletions by ~~strikeout~~.