

loan and thrift company, unencumbered, with a par value of not less than \$500.

Approved May 21, 1971.

CHAPTER 443—H.F.No.2473

[Not Coded]

An act relating to Washington county; authorizing the board of commissioners to issue bonds for the acquisition and betterment of a courthouse; authorizing a levy and limited to specific purposes without a referendum.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **WASHINGTON COUNTY; COURTHOUSE BONDS.** The board of commissioners of Washington county may by resolution authorize the issuance of general obligation bonds of the county in an amount not exceeding \$2,500,000 to provide funds for the acquisition, construction and betterment of a municipal building and courthouse, including jail and office facilities.

Sec. 2. Such bonds shall be issued and sold in accordance with Minnesota Statutes, Chapter 475, without first obtaining the approval of the majority of the electors except as herein provided, and the terms of each series of such bonds shall be established so that the principal of and interest on all such bonds due in any year shall not exceed three mills times the assessed value of all taxable property in the county as last finally equalized prior to the issuance of such series.

Sec. 3. The county board of commissioners shall not sell and issue such bonds until it has first adopted a resolution of such intent which resolution shall be published once in each of the following newspapers of general circulation in said county, to-wit: Washington County Bulletin, Stillwater Weekly Gazette, Stillwater Evening Gazette and Forest Lake Times. Such resolution when published shall contain such notice and information necessary to inform the voters of the county of their right to petition for a referendum. If a petition for a referendum on the question of said county issuing such bonds shall be filed with the auditor of said county within 45 days after the last publication of such resolution signed by the qualified voters of said county equal to five percent of the number of voters who voted in the last general county election, then such county board shall submit the question of the issuance of such bonds to the voters

Changes or additions indicated by underline, deletions by ~~strikeout~~.

of said county at a special election which shall be conducted and canvassed in accordance with other county elections. If a majority of the total number of votes cast on the question within said county is in favor of the questions, the county board may thereupon proceed to issue said bonds. If a majority of the total number of votes cast on the question within said county is in the negative, the county board of commissioners shall not issue said bonds as proposed and shall not proceed under provisions of this chapter until one year has elapsed from the date of said special election whereupon the county board may again adopt a resolution of intent as herein provided and the provisions of this section shall be applicable.

Sec. 4. Upon the issuance of any bonds as herein authorized the board of county commissioners may levy an annual ad valorem tax upon all the taxable property in the county which shall be kept in a fund known as the county courthouse building and maintenance fund and used solely for the construction, maintenance, equipping, acquisition and betterment of such county courthouse or building as are now or hereafter may be constructed or maintained by the board. The levy shall not be subject to any limit fixed by any other law, but shall not exceed a sum equal to three mills times the assessed value of all taxable property in the county in any year, less the amount required by Minnesota Statutes, Chapter 475, to be levied in such year for the payment of principal of and interest on all bonds issued as provided herein.

Sec. 5. Upon the sale and delivery of the bonds herein authorized, Laws 1949, Chapter 668, shall no longer be applicable to Washington county.

Sec. 6. This act shall become effective only after its approval by a majority of the governing body of the county of Washington and upon compliance with the provisions of Minnesota Statutes, Section 645.021, Subdivision 1, except that the last sentence thereof shall not be applicable.

Approved May 21, 1971.

CHAPTER 444—H.F.No.2648

[Coded in Part]

An act relating to motor vehicles; registration and taxation thereof; dealers' licenses and registration plates; amending Minnesota Statutes 1969, Section 168.27, Subdivision 13, and by adding a subdivision.

Changes or additions indicated by underline, deletions by ~~strikeout~~.