CHAPTER 365—S.F.No.1243

[Not Coded]

An act relating to the tax levy for general revenue purposes in the county of Pine.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. PINE COUNTY; GENERAL REVENUE TAX LEVY. Notwithstanding the provisions and limitations of any law to the contrary, the board of county commissioners of the county of Pine may levy annually a tax for general revenue purposes at such a rate as will produce not to exceed \$275,000.
- Sec. 2. Before any increase in the levy authorized by section 1 is made, the governing body of the governmental subdivision named in section 1 shall hold a public hearing on the question. Notice of the time and place of said hearing shall be published in one or more legal newspapers of general circulation in the area once in each week for two successive weeks prior to said hearing. The published notice shall be in a form determined by the governing body, which form shall be sufficient in size and prominent in format in order to attract the attention of the reader. In any event the notice shall be of a size at least two columns in width by six inches in length. The notice shall set forth the percentage of increase over the existing levy and the number of mills or dollars increase proposed.
- Sec. 3. This act is effective upon its approval by the governing body of the governmental subdivision named in section 1, and upon compliance with the provisions of Minnesota Statutes, Section 645.-021.

Approved May 17, 1971.

CHAPTER 366—S.F.No.2676

An act relating to the state retirement systems; authorizing investment in the subordinated capital notes and debentures of Minnesota banks; amending Minnesota Statutes 1969, Section 11.16, Subdivision 14.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by underline, deletions by strikeout.