

## CHAPTER 321—H.F.No.3004

[Not Coded]

*An act relating to the city of Saint Paul; providing for and authorizing the issuance of general obligation bonds for urban renewal development purposes; amending Laws 1963, Chapter 881, Section 1, as amended.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1963, Chapter 881, Section 1, as amended by Laws 1967, Chapter 499, Section 1, and Laws 1969, Chapter 923, Section 1, is amended to read:

Section 1. **ST. PAUL, CITY OF; URBAN RENEWAL; BONDS.** Subdivision 1. The city of Saint Paul may issue its general obligation bonds for the purpose of and in the amounts necessary for paying not to exceed one-third of the net project cost of each of the urban renewal development projects heretofore designated by the housing and redevelopment authority of the city of Saint Paul as the Downtown, Cathedral, Riverview, Concord Terrace, and Summit-University projects and such additional projects which may be approved in the manner provided by law, and for paying any remaining costs of municipal buildings and improvements to be constructed within or adjacent to the project area. The net project cost referred to in this act is the public redevelopment cost of the project less its capital proceeds, as those terms are defined in Minnesota Statutes, Section 462.545, and in subdivision 2, and as the amounts thereof are estimated by the city council prior to the delivery of each series of bonds. The total amount of bonds authorized herein shall be limited to ~~\$19,400,000~~ \$33,400,000.

~~Subd. 2. The city of Saint Paul may issue a part of the general obligation bonds authorized by Subdivision 1 for urban renewal development projects other than those designated in said Subdivision 1 in an amount for all such additional projects which may be approved in the manner provided by law not to exceed ten percent of such authorized issue; provided, that in no event shall the total issue authorized by this act exceed the amount of \$19,400,000.~~

Subd. 2. FEDERAL GRANTS. The general obligation bonds authorized in subdivision 1 shall be issued only in the event the secretary of the department of housing and urban development obligates the United States of America under authority of Title I of the Housing Act of 1949, and acts amendatory thereof, to make a capital grant to the urban renewal redevelopment project or projects in an amount of two thirds of the net project cost. In the event the required federal capital grant is authorized under Part A of said Title I in the amount of two thirds of the net project cost for the entire

Changes or additions indicated by underline, deletions by ~~strikeout~~.

project, the bonds may be issued from time to time in amounts as in the determination of the city council are necessary to the undertaking and completion of the project. In the event the required capital grant is authorized under Part B of said Title I in the amount of two thirds of the net project cost calculated on the basis of public redevelopment costs incurred less capital proceeds (including fair market value of property in the project area acquired by the housing and redevelopment authority but not sold or leased) derived on account of the project or projects during a specified 12 month period, herein designated as the annual increment period for the project or projects, the bonds issued pursuant to subdivision 1 during any such annual increment period shall not exceed one third of net project cost for such period and the remaining costs of municipal improvements undertaken in such period.

Sec. 2. This act shall become effective only after its approval by a majority of the governing body of the city of Saint Paul and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 15, 1971.

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## CHAPTER 322—S.F.No.1110

[Coded]

*An act relating to the transportation of crude petroleum, oil, their related products and derivatives including liquified hydrocarbons by pipeline; declaring the public interest therein; and granting the power of eminent domain to certain corporations engaged in or proposing to engage in the transportation of crude petroleum, oil, their related products and derivatives including liquified hydrocarbons by pipeline.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. [117.48] CRUDE OIL PIPELINE COMPANIES; EMINENT DOMAIN.** The business of transporting crude petroleum, oil, their related products and derivatives including liquified hydrocarbons by pipeline as a common carrier, is declared to be in the public interest and necessary to the public welfare, and the taking of private property therefor is declared to be for a public use and purpose. Any corporation or association qualified to do business in the state of Minnesota engaged in or preparing to engage in the business of transporting crude petroleum, oil, their related products

**Changes or additions indicated by underline, deletions by ~~strikeout~~.**