

## CHAPTER 244—H.F.No.1561

[Coded in Part]

*An act relating to highway traffic regulations; driving under the influence of an alcoholic beverage; stay of execution of sentence to be reported to commissioner of public safety; amending Minnesota Statutes 1969, Sections 169.121, Subdivision 6, and 609.135, by adding a subdivision.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 169.121, Subdivision 6, is amended to read:

Subd. 6. **HIGHWAY TRAFFIC REGULATIONS; INTOXICATION.** The court may stay imposition or execution of any sentence authorized by subdivision 3 or 4 upon a medical recommendation and on the condition that the convicted person submit to medical treatment in a suitable public or private institution. A stay of imposition or execution shall be in the manner provided in section 609.135. The court shall report to the commissioner of public safety any stay of execution of sentence granted under the provisions of this section.

Sec. 2. Minnesota Statutes 1969, Section 609.135, is amended by adding a subdivision to read:

Subd. 3. The court shall report to the commissioner of public safety any stay of execution granted in the case of a conviction for an offense in which a motor vehicle, as defined in section 169.01, subdivision 3, is used.

Approved May 10, 1971.

## CHAPTER 245—H.F.No.1615

*An act relating to registration of title to real estate; authorizing purchase of insurance with county assurance fund; amending Minnesota Statutes 1969, Section 508.75.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 508.75, is amended to read:

**508.75 REAL ESTATE; REGISTRATION OF TITLES; ASSURANCE FUND; INSURANCE.** All money received by the registrar

Changes or additions indicated by underline, deletions by ~~strikeout~~.

under the provisions of section 508.74 shall immediately be paid by him to the county treasurer as an assurance fund. The county treasurer shall invest the same and may purchase appropriate insurance for claims against the fund upon the order of the district court, and subject to its approval. The assurance fund shall only be invested in bonds of the United States or of the state of Minnesota or of any county or municipality thereof. The county treasurer shall render to the district court, at least once each year, a full and detailed report, showing all receipts, disbursements, and investments on account of such fund.

Approved May 10, 1971.

---

### CHAPTER 246—H.F.No.1832

*An act relating to the uniform gifts to minors act; permitting a custodian to purchase and hold life insurance; amending Minnesota Statutes 1969, Section 527.04, Subdivisions 5 and 10.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 527.04, Subdivision 5, is amended to read:

**Subd. 5. UNIFORM GIFTS TO MINORS; LIFE INSURANCE PURCHASE BY CUSTODIAN.** The custodian, notwithstanding statutes restricting investments by fiduciaries, shall invest and reinvest the custodial property as would a prudent man of discretion and intelligence who is seeking a reasonable income and the preservation of his capital, except that he may, in his discretion and without liability to the minor or his estate, retain a security, life insurance policy or annuity contract given to the minor in a manner prescribed in this chapter or hold money so given in an account in the financial institution to which it was paid or delivered by the donor. The custodian may also use custodial property to purchase one or more life insurance policies or annuity contracts on the life of the minor.

Sec. 2. Minnesota Statutes 1969, Section 527.04, Subdivision 10, is amended to read:

**Subd. 10.** ~~If the subject of the gift is a life insurance policy or annuity contract,~~ is the subject of a gift or is purchased by the custodian, the custodian:

(a) In his capacity as custodian, has all the incidents of ownership in the policy or contract to the same extent as if he were the owner, except that the designated beneficiary of any policy or contract on the life of the minor shall be the minor's estate and the designated

Changes or additions indicated by underline, deletions by ~~strikeout~~.