

failed to attend four consecutive meetings without being excused by the commission, the secretary of the charter commission shall file a certificate with the court setting forth those facts and the district court shall thereupon make its order of removal and the ~~senior~~ chief judge shall fill the vacancy created thereby.

Sec. 3. Minnesota Statutes 1969, Section 410.05, is amended by adding a subdivision to read:

Subd. 4. COMMISSION MEETINGS. The charter commission shall meet at least once during each calendar year, and upon presentation of a petition signed by at least ten percent of the number of voters of the municipality, as shown by the returns of the last annual municipal election, or upon resolution approved by a majority of the governing body of the city or village requesting the commission to convene, the commission shall meet to consider the proposals set forth in such petition or resolution.

Approved May 5, 1971.

CHAPTER 209—H.F.No.1317

[Not Coded]

An act to permit Scott county school districts and a Le Sueur county school district to join existing area vocational-technical school districts.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. LE SUEUR AND SCOTT COUNTIES; SCHOOL DISTRICTS; JOINING AREA VOCATIONAL-TECHNICAL SCHOOL DISTRICTS. Any one of the independent school districts lying all or in part in Scott county, numbered 716 (Belle Plaine), 717 (Jordan), 719 (Prior Lake), 720 (Shakopee), 721 (New Prague), and independent school district 394 (Montgomery), lying all or in part in Le Sueur county, may enter into an agreement to become participating members, individually or collectively, with any or all of the area vocational-technical school districts numbered 917 (Dakota County), and 287 (Suburban Hennepin), whether or not their boundaries are contiguous to each other or to the area vocational-technical school district.

Sec. 2. An agreement may be made between the independent school district board and the area vocational-technical school district

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board. The independent school district board shall adopt a resolution at a meeting called for that purpose requesting that it become a participating member in the area vocational-technical school district of its choice, and a certified copy of this resolution shall be forwarded to the area vocational-technical school board. If the area vocational-technical joint school board adopts a resolution accepting the request of an independent school district to become a participating member, the area vocational-technical joint school board shall notify the independent school district board making the request by sending it a certified copy of the resolution adopted by the area vocational-technical joint school board and an agreement form which articles shall include but be not limited to the tax levy estimates for past and future bonded indebtedness, and the levy estimates for administration, planning, operating or capital expenses which shall not exceed that authorized by Laws 1967, Chapter 822, as amended, in the case of agreements to which area vocational-technical school district No. 287 is a party or which shall not exceed that authorized by Laws 1969, Chapter 1060, in the case of agreements to which area vocational-technical school district No. 917 is a party. The agreement shall also include the representation of such independent school district on the area vocational-technical school board, the date when the privileges and services are available, and the date when the agreement shall be in effect.

Sec. 3. Subdivision 1. All of the provisions of Laws 1967, Chapter 822, relating to tax levies and the issuance and sale of bonds shall be effective as to any independent school district named in this act that becomes a participating member with area vocational-technical school district No. 287. The joint and several full faith, credit and unlimited taxing powers of each such participating school district shall be pledged to the payment of all bonds and certificates of indebtedness, but none of such obligations shall be included in the net debt of any such district as defined by Minnesota Statutes, Section 475.51, Subdivision 4, or any law amendatory thereof or supplementary thereto. None of the taxes levied for payment of such bonds shall be included in computing the limitations upon the levy of any district under Minnesota Statutes, Section 275.12, or any law amendatory thereof, or supplemental thereto.

Subd. 2. All of the provisions of Laws 1969, Chapter 1060, relating to tax levies and the issuance and sale of bonds shall be effective as to any independent school district named in this act that becomes a participating member with area vocational-technical school district No. 917. The joint and several full faith, credit and unlimited taxing powers of each such participating school district shall be pledged to the payment of all bonds and certificates of indebtedness, but none of such obligations shall be included in the net debt of any such district as defined by Minnesota Statutes, Section 475.51, Subdivision 4, or any law amendatory thereof or supplemental

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thereto. None of the taxes levied for payment of such bonds shall be included in computing the limitations upon the levy of any district under Minnesota Statutes, Section 275.12, or any law amendatory thereof or supplemental thereto.

Sec. 4. The agreement shall, before it becomes effective, be approved by resolution adopted by the school board of the independent school district named therein. Such resolution shall be published once in a newspaper published in such district, if there is one, or in a newspaper having general distribution in such district, and shall become effective 30 days after such publication, unless within such period a petition for referendum on the resolution shall be filed with the school board, signed by qualified voters of the school district equal in number to at least five percent of the number of the voters voting at the last annual school district election. In such case, the resolution shall not become effective until approved by a majority of the voters voting thereon at a regular or special election. After 30 days of the acceptance of the resolution by the school board of the independent school district, or after the approval of the resolution by referendum vote, if a referendum is held, the area vocational-technical school board shall be notified and the agreement shall be in effect, subject to the approval of the executive officer of the state board for vocational education.

Sec. 5. The agreement shall state the term of duration and provide for the method of termination and distribution of assets after payment of all liabilities of the joint board. No termination shall affect the obligation to continue to levy taxes required for payment of any bonds issued before or during the period in which the agreement of membership is in effect.

Sec. 6. This act shall be in effect on the day following its final enactment, without local approval.

Approved May 5, 1971.

CHAPTER 210—H.F.No.1464

An act relating to the state board of investment; redefining investments which can be made by the board of investment; redefining circumstances under which notice of disposition of certain securities need be given; increasing the maximum percentage of securities in any one corporation which the Minnesota supplemental

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