

amount equal to his accumulated contributions without interest, except that an employee terminating state service at the age of 65 or more shall receive a refundment in an amount equal to his accumulated contributions plus interest thereon to the date of termination at the rate of ~~two~~ three and one-half percent per annum compounded annually if the employee due to age could not qualify for an annuity upon reaching compulsory retirement age had he continued in covered employment. Interest shall not be paid on any contributions for service rendered prior to age 58.

Approved April 30, 1971.

CHAPTER 195—H.F.No.1378

[Not Coded]

An act relating to the village of Lamberton; authorizing the village to acquire and finance a nursing home as a project under the municipal industrial development act.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. LAMBERTON, VILLAGE OF; NURSING HOME. The village of Lamberton is authorized to exercise all of the powers conferred upon a municipality by Minnesota Statutes, Sections 474.02 through 474.13, for the purpose of acquiring a nursing home, retirement home, or home for the elderly, as a project within the meaning of section 474.02.

Sec. 2. Section 1 is effective only after its approval by the governing body of the village of Lamberton and upon compliance with Minnesota Statutes, Section 645.021.

Approved April 30, 1971.

CHAPTER 196—H.F.No.1404

An act relating to the construction and interpretation of statutes; providing an effective date for all laws enacted by the

Changes or additions indicated by underline, deletions by ~~strikeout~~.

legislature wherein a specific effective date is not specified; amending Minnesota Statutes 1969, Section 645.02.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 645.02, is amended to read:

645.02 STATUTORY CONSTRUCTION AND INTERPRETATION; LAWS; EFFECTIVE DATE. Each act, except one making appropriations, enacted finally at any session of the legislature takes effect ~~at the beginning of the day~~ on August 1 next following its final enactment, unless a different date is specified in the act. A special law required to be approved by the local government unit affected before it goes into effect becomes effective as to the approving unit the day following the day on which the certificate of approval prescribed by section 645.021, subdivision 1, is filed with the secretary of state, ~~unless a later date is specified in the act.~~ When approval of such a special law is required by two or more local government units before it may become effective, the day after the day when the last of the required certificates is filed is the effective date, unless a later date is specified in the act.

An appropriation act or an act having appropriation items enacted finally at any session of the legislature takes effect at the beginning of the first day of July next following its final enactment, unless a different date is specified in the act.

Each act takes effect at 12:01 a.m. on the day it becomes effective, unless a different time is specified in the act.

Sec. 2. This act shall apply to acts finally enacted by the legislature after January 1, 1973.

Approved April 30, 1971.

CHAPTER 197—H.F.No.1465

An act relating to the state board of investment; establishing retroactively a deferred yield adjustment account; establishing accounting procedures for the permanent university fund; amending Minnesota Statutes 1969, Sections 11.16, Subdivision 17; 11.25, Subdivision 5; 137.022; and 356.20, by adding a subdivision.

Changes or additions indicated by underline, deletions by ~~strikeout~~.