

the secretary of state to any person declared elected by the canvassing board of the county or by the state canvassing board until seven days after the canvassing board has canvassed the returns and declared the results of the election. In case of a contest the certificate may not be issued until the district court has determined the contest.

Subd. 9. Canvass, special legislative election, state canvassing board. *Except as provided in subdivision 4 the state canvassing board shall complete its canvass of a special legislative election and declare the results within two days, excluding Sundays and legal holidays, after the returns of the county canvassing boards are certified to the secretary of state.*

Subd. 10. Special legislative election contest, conduct. *In case of a contest of a legislative election held under sections 203.44 to 203.55, the notice of contest shall be filed within two days, excluding Sundays and legal holidays, after the canvass is completed, and the contest otherwise shall proceed in the manner provided by law for contesting elections.*

Subd. 11. Certificate of legislative election. *A certificate of election in a legislative election held under sections 203.44 to 203.55 shall be issued by the auditor of a county or by the secretary of state to the person declared elected by the canvassing board of the county or by the state canvassing board two days, excluding Sundays and legal holidays, after the county canvassing boards have canvassed the returns.*

In case of a contest the certificate shall not be issued until the district court has determined the contest.

Approved April 7, 1969.

CHAPTER 100—S. F. No. 13

[Not Coded]

An act relating to Independent School District No. 719; regulating its deferred compensation plan for employees; amending Laws 1967, Chapter 677, Section 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1967, Chapter 677, Section 1, is amended to read:

Changes or additions indicated by italics, deletions by ~~strikeout~~.

Section 1. **Independent School District No. 719, Prior Lake; deferred compensation.** The school board of Independent School District No. 719, which includes within its boundaries the village of Prior Lake, is hereby authorized to establish, amend or terminate a qualified deferred compensation plan for some or all of its employees under sections 401, 402, and 501 of the current federal internal revenue code or any equivalent provision of subsequent federal income tax law. The plan shall be administered by a trust company authorized to do business in this state. Contributions shall be limited to \$200 per participating employee per year, *and in addition earned interest and recoveries from contributions made in previous years.* The establishment of such a plan shall not affect the rights and liabilities of the board and teachers of the district under Minnesota Statutes, Section 125.12.

Approved April 9, 1969.

CHAPTER 101—S. F. No. 21

[Coded in Part]

An act relating to gifts to minors; amending Minnesota Statutes 1967, Sections 527.01; 527.02; 527.03; 527.04; 527.05; 527.06; 527.07; 527.08; and 527.09; and amending Minnesota Statutes 1967, Chapter 527, by adding a section.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 527.01, is amended to read:

527.01 Uniform gifts to minors; definitions. *Subdivision 1.* In this chapter, unless the context otherwise requires, *the terms defined in this section shall have the meanings given them:*

Subd. 2. ~~(a)~~ An "adult" is a person who has attained the age of 21 years.

Subd. 3. ~~(b)~~ A "bank" is a bank, trust company, national banking association, or savings bank.

Subd. 4. ~~(c)~~ A "broker" is a person lawfully engaged in the business of effecting transactions in securities for the account of others. The term includes a ~~bank~~ *financial institution* which effects such transactions. The term also includes a person lawfully engaged

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