

*be refunded thereby will mature or are directed to be prepaid in accordance with their terms.*

Approved May 6, 1965.

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CHAPTER 332—S. F. No. 995

[Coded]

*An act relating to state colleges, authorizing the state college board to issue revenue bonds and to expend the proceeds thereof and other moneys to acquire, construct, complete, remodel, and equip structures for dormitory, residence hall, student union, and food service purposes; amending Minnesota Statutes 1961, Section 136.41, as amended, by adding a new subdivision.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 136.41, as amended by Laws 1963, Chapter 479, is amended by adding a subdivision to read:

*Subd. 5. State colleges; revenue bonds. The state college board or any successor thereof is authorized to issue additional revenue bonds under sections 136.31 to 136.38, subject to the provisions of the resolutions authorizing its outstanding revenue bonds, and payable solely from the revenue appropriated thereto by section 136.11, subdivision 6, and sections 136.31 to 136.38, in an aggregate principal amount not exceeding 11 million dollars, over and above the amounts of bonds authorized elsewhere in this section, and to use the proceeds of their sale, together with other public or private money which may otherwise become available, for acquiring, constructing, completing, remodeling, and equipping structures to be used for dormitory, residence hall, student union, and food service purposes at the state colleges, in accordance with the recommendations of the legislative buildings commission to the 1965 session of the legislature; and the buildings and facilities to be financed in this manner are hereby approved.*

Sec. 2. *The bonds authorized to be issued by the state college board under the provision of this act shall be sold at public sale as provided by Minnesota Statutes 1961, Section 475.60.*

Approved May 6, 1965.

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Changes or additions indicated by *italics*, deletions by ~~strikeout~~.