

- (a) That all such securities mature in 270 days or less;
- (b) That the issuing corporation, or parent company in the case of paper issued by finance subsidiaries, show a ratio of current assets to current liabilities, *including that portion of long-term debt maturing within one year, plus long term debt*; of at least 1 ½ to 1;
- (c) That the net income of the issuing corporation, or parent company, average one million dollars or greater annually for the past five years;
- (d) That the commercial paper shall, at no time, constitute more than five percent of the book value of the investments in any one fund; and
- (e) That the commercial paper of any one corporation shall not constitute more than two percent of the book value of the investments in the fund, are legal investments for the purposes of this section.

Approved March 23, 1965.

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#### CHAPTER 114—S. F. No. 225

*An act relating to the department of military affairs; correcting certain obsolete statutory language in relation thereto; amending Minnesota Statutes 1961, Section 192.49, Subdivision 1, as amended; 192.51, Subdivision 2; and 193.29, Subdivision 1.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 192.49, Subdivision 1, as amended by Laws 1963, Chapter 658, Section 17, is amended to read:

192.49 **Military affairs; correction bill; pay and allowances of officers and organizations.** Subdivision 1. **Officers.** Every commissioned officer of the military forces shall receive from the state, while engaged in any service ordered by the governor, pay and allowances at the rate now or hereafter paid or allowed by law to officers of similar rank and length of service in the ~~regular army~~ *armed forces* of the United States.

Sec. 2. Minnesota Statutes 1961, Section 192.51, Subdivision 2, is amended to read:

**Changes or additions indicated by italics, deletions by strikeout.**

Subd. 2. **Additional pay.** When called into active service by the governor, other than for encampment or maneuvers, including the time necessarily consumed in travel, each enlisted man of the Military Forces shall be paid by the State the pay and the allowances, when not furnished in kind, provided by law for enlisted men of similar grade, rating and length of service in the ~~Regular Army~~ *armed forces* of the United States, and in addition thereto, the sum of \$2.50 a day. The minimum pay of any enlisted man while on such active service shall be not less than \$5.00 a day.

Sec. 3. Minnesota Statutes 1961, Section 193.29, Subdivision 1, is amended to read:

193.29 **Control of new armory.** Subdivision 1. **Armory board.** The control operation and use of each armory building and grounds occupied by any of the military forces of the state shall be vested in an armory board consisting of officers representing the organization or organizations quartered therein, as hereinafter provided, except that the commission-owned armories which have been or may be constructed or acquired and operated under the provisions of sections ~~193.04 to 193.14~~ *193.139 to 193.149*, and acts supplementary thereto shall be controlled and operated as provided therein.

Approved March 23, 1965.

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#### CHAPTER 115—S. F. No. 314

*An act relating to the bringing of children into the state for adoption by certain relatives; amending Minnesota Statutes 1961, Section 257.05.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 257.05, is amended to read:

257.05 **Adoption; bringing children into state.** *Subdivision 1.* No person, *except as provided by Subdivision 2*, shall bring or send into the state any child for the purpose of placing him out or procuring his adoption without first obtaining the consent of the commissioner of public welfare, and such person shall conform to all rules of the commissioner of public welfare and laws of the State of Minnesota relating to protection of children in foster care. He shall file with the commissioner of public welfare a bond to the

**Changes or additions indicated by italics, deletions by strikeout.**