

tion 1 hereof for the salary specified for such judge in Laws of 1959, Chapter 691, Section 1, Subdivision 2.

Approved April 20, 1961.

CHAPTER 710—H. F. No. 1800

An act relating to taxation; providing for the assessment of underground ores, iron ore concentrates, or iron ore which must be subjected to concentration as unmined ore for a three year period; amending Minnesota Statutes 1957, Section 273.13, Subdivision 2, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 273.13, Subdivision 2, as amended by Laws 1959, Chapter 40, Section 1, is amended to read:

Subd. 2. **Taxation; stockpiled iron ore, class 1.** Iron ore, whether mined or unmined, shall constitute class one and shall be valued and assessed at 50 percent of its full and true value. If unmined, it shall be assessed with and as a part of the real estate in which it is located, but at the rate aforesaid. Iron ore which either (a) is mined by underground methods and placed in stockpile ~~subsequent to August first of a calendar year and prior to the next succeeding May first,~~ or (b) is mined by open-pit methods, and in accordance with good engineering and metallurgical practice, requires concentration other than crushing or screening or both to make it suitable for commercial blast furnace use, ~~and which is subsequent to August first of a calendar year and prior to the next succeeding May first,~~ placed in stockpile for the purpose of concentration in the course of a concentration operation, or is concentrated and placed in stockpile for ~~two~~ *three* taxable years after being mined only, shall be listed and assessed in the taxing district where mined at the same amount per ton as it would be assessed if still unmined, and thereafter such ore in stockpiles shall be valued and assessed as mined iron ore, as otherwise provided by law. The real estate in which iron ore is located, other than the ore, shall be classified and assessed in accordance with the provisions of classes three, three "b," and four, as the case may be. In assessing any tract or lot of real estate in which iron ore is known to exist the assessable value of the ore ex-

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.

clusive of the land in which it is located, and the assessable value of the land exclusive of the ore shall be determined and set down separately and the aggregate of the two shall be assessed against the tract or lot.

[Class 1a.] All direct products of the blast and open hearth furnaces that are utilized in the form produced and are not further processed, shall constitute class 1a and shall be valued and assessed at 15 percent of the full and true value thereof.

Approved April 20, 1961.

CHAPTER 711—H. F. No. 1808

[Not Coded]

An act relating to the salary of the county auditor of Dakota county.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Dakota county; salary of auditor.** The salary of the county auditor of Dakota county shall be established by the board of county commissioners, at an amount not less than \$7,500 nor more than \$9,500 annually. Such salary is to be paid in equal monthly instalments.

Sec. 2. Section 1 is effective upon its approval by a majority of the members of the board of county commissioners of Dakota county and upon compliance with Laws 1959, Chapter 368.

Approved April 20, 1961.

CHAPTER 712—H. F. No. 1838

[Not Coded]

An act relating to wild animals; authorizing the commissioner of conservation to construct, maintain, and operate a fish rearing pond in Lac Qui Parle or Chippewa county; appropriating moneys therefor from the game and fish fund.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.