

Register of Deeds	11,000
Clerk of District Court	10,000
Treasurer	10,000
Coroner	6,300

Sec. 2. During the period July 1, 1961 to December 31, 1961 the salaries of the offices referred to in Section 1 shall be at the amount set in Laws 1959, Chapter 497, Section 1.

Sec. 3. This act becomes effective upon its approval by the board of county commissioners of Ramsey county, and upon compliance with Laws 1959, Chapter 368.

Approved April 20, 1961.

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CHAPTER 678—H. F. No. 1545

[Not Coded]

*An act authorizing the city of Saint Paul to issue certificates of indebtedness in anticipation of the receipt of state and federal school aids and providing for the payment and security thereof.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. St. Paul, city of; school aids; certificates of indebtedness.** The City of Saint Paul, in anticipation of the receipt of special state aid funds credited to it by the county auditor of Ramsey county in accordance with Extra Session Laws 1959, Chapter 71, Article V, Section 12, Subdivision 3, and of any federal aid funds which may be similarly credited to it by authority of the state board of education under the provisions of section 47 or section 50 of said article V, may by resolution of its council borrow money and in evidence thereof issue and sell its negotiable certificates of indebtedness as provided in this act.

Sec. 2. The principal amount of such certificates issued at any time, plus the principal amount of such certificates then remaining outstanding, whether issued in the same or a previous school year, plus the then unpaid accrued interest and interest to accrue to maturity on all such certificates, shall not exceed ninety percent of the total amount of funds so credited in the then current school year, less the amount of such funds actually received by the city from

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the county treasurer before the certificates are issued. In this act "school year" means the period from and including July 1 in each calendar year to and including June 30 in the following calendar year.

Prior to any issuance of certificates of indebtedness authorized hereunder to be sold by the council of the city of St. Paul, the city comptroller shall notify the board of education of the city of St. Paul of the need to issue certificates of indebtedness in anticipation of the receipt of state and federal school aids.

Said board of education shall obtain from the state board of education a certificate as to the total amount of said state and federal aids anticipated to be received by the board of education of the city of St. Paul. Said board of education shall transmit by resolution to the city comptroller said certificate who shall immediately report same to the city council of the city of St. Paul with a request for the issuance and sale of certificates of indebtedness not to exceed 85 percent of the principal amount, as specified in the certificate.

Sec. 3. All certificates shall mature not later than January 1 following the close of the school year in which they are issued, and may be made subject to redemption before maturity upon such notice and at such times and prices as are provided in the resolutions authorizing their issuance. By the resolution or resolutions authorizing each issue of certificates, the council shall fix the amount, date, maturity or maturities, prepayment provisions, form, denominations, interest rate or rates, and other details of the certificates in a manner consistent herewith, and shall pledge the full faith and credit of the city for the payment thereof, and shall irrevocably appropriate to a special fund such amount, stated in dollars, of the state and federal aid funds credited to it in the then current school year as shall be required to pay the principal thereof and interest thereon when due. Before the certificates are delivered to the purchaser the city clerk shall file a certified copy of the resolution making such appropriation in the office of the county auditor, and shall obtain and deliver to the purchaser a certificate of the county auditor that the issue has been entered on the bond register.

Sec. 4. Nothing herein shall prevent the city from receiving and expending for proper school purposes state and federal aid funds other than the amount so appropriated, but the county auditor shall notify the county treasurer of the amount of the unappropriated aid funds remaining to the

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credit of the city after each issue of certificates, and when the full amount of such unappropriated funds for any school year has been paid to the city, the county treasurer shall notify the county auditor and city comptroller of that fact before remitting any additional aid funds.

Sec. 5. If the appropriated aid funds are not received at the times and in the amounts required to pay the certificates and interest thereon when due, the deficiency shall nevertheless be paid out of any other funds of the city which are not irrevocably appropriated for the payment of other obligations, and the council shall levy and cause to be extended, assessed, and collected upon all taxable property within the city, without limitation as to rate or amount, such ad valorem taxes as may be required to pay such principal and interest and to restore to other funds advances made for that purpose. In the event any state or federal aids are received subsequent to the tax levy as provided herein above said amount received shall be applied to reduce the tax levy for school debt in subsequent years. The council may also authorize the issuance and sale of additional certificates of indebtedness for the purpose of paying and refunding any such deficiency, subject to the foregoing limitations as to maturity and amount computed as of the date of issue of the refunding certificates.

Sec. 6. All such certificates shall be negotiated and sold by the method provided in Minnesota Statutes 1957, Section 475.60, except that the requirement as to public sale shall not apply to an issue of certificates in the principal amount of \$50,000 or less.

Sec. 7. Certificates of indebtedness may be issued and shall be secured and paid in accordance with this act notwithstanding any provision contained in the city charter or in any other special or general law of the state. Certificates of indebtedness issued hereunder shall not be included in computing the net debt of the city for the purpose of any charter or statutory limitation upon such debt.

Sec. 8. The city council may temporarily borrow from other city funds, in anticipation of the receipt of special state aid funds credited to the school district in accordance with Subdivision 3, Section 2, to supply deficiencies in school funds, provided that no fund shall be so impaired thereby, that all proper demands thereon cannot be met.

Sec. 9. This act shall become effective upon approval

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by resolution adopted by the vote of a majority of all members of the council of the city of Saint Paul, and upon compliance with Laws 1959, Chapter 368.

Approved April 20, 1961.

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CHAPTER 679—H. F. No. 1546

[Not Coded]

*An act relating to the city of Saint Paul and the city of West Saint Paul, providing for and authorizing said cities to enter into a joint agreement for the board of water commissioners of the city of Saint Paul to supply water to the city of West Saint Paul and its inhabitants; authorizing the city of Saint Paul, acting through its board of water commissioners, wherever necessary to construct, erect, maintain and use such waterworks, reservoirs, pumping stations, tanks, mains and other facilities or equipment necessary therefor; and to provide a method of reimbursement of expenses for such furnishing of water as may be agreed upon by said cities.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. St. Paul, city of; furnishing of water to West St. Paul.** Notwithstanding the provisions of any charter provision, city ordinance or prior law to the contrary pertaining to cooperative agreements, joint programs, or other agreements between cities for the furnishing of water by one city to another, and in order to effect economies and improve service in the furnishing of water within the cities of Saint Paul and West Saint Paul, said cities are hereby authorized to enter into an agreement as herein provided.

**Sec. 2.** By agreement between the city of Saint Paul and the city of West Saint Paul, the city of Saint Paul may wherever necessary construct, erect, maintain and use such waterworks, reservoirs, pumping stations, tanks, mains and other facilities or equipment necessary to the furnishing of water to the city of West Saint Paul as may be agreed upon between the two cities, as provided in section 3.

**Sec. 3.** Any such agreement shall make provision for such rate surcharges, connection charges, assessment of benefited property, or other charges or method of financing

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