CHAPTER 495-S. F. No. 1148

[Not Coded]

An act granting to cities of the first class certain powers relative to bonding for flood control; amending Laws 1957, Chapter 685.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1957, Chapter 685, is amended to read:

Flood control, bonds, indebtedness. city of the first class is authorized and empowered to borrow a sum not to exceed \$799,999 \$1,100,000 for the purpose of matching funds allocated by the United States Government for the purpose of flood control in such city, and for that purpose to issue and sell, from time to time, and without submitting the question of the issuance of the same to a vote of the people, the bonds of said city in the sum and amount of \$700.000 \$1.100.000, or such part thereof as shall be deemed necessary; and to secure the payment of such bonds by pledging the full faith and credit of such city therefor. Such bonds shall be in such form and bear interest at such rate as the council of such city may prescribe, and shall be sold by the council of such city to the highest bidder therefor after at least two weeks published notice of the time and place for receiving bids. Said bonds shall be issued to mature serially, the first installment of which shall become due and payable in not more than three years and the last of which shall become due and payable in not more than thirty years from the date of their issue. The proceeds received from the sale of such bonds shall be deposited by the city in a fund to be designated as "Flood Control Project Fund" and the moneys shall be disbursed therefrom for the purpose aforesaid in the same manner as other funds of the city are disbursed, but only for the purpose herein expressed. The amount of such bonds from time to time outstanding shall not be considered in determining the net indebtedness of said city for the purpose of borrowing money or other purposes and the amount of such bonds or certificates of indebtedness shall be excluded in determining the debt limit of the city.

Sec. 2. Receipts and expenditures. The receipt and expenditure of any moneys hereunder shall not be included

Changes or additions indicated by italics, deletions by strikeout.

within the definition of any limitation imposed on taxing or spending by the charter of such city.

Approved April 20, 1961.

CHAPTER 496-S. F. No. 1152

An act relating to intoxicating liquor, limiting importation of untaxed intoxicating liquor; amending Minnesota Statutes 1957, Section 340.601.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 340.601, is amended to read:

340.601 Evasion, misdemeanor. Any person, excluding persons of minor age and other disqualified persons as provided by section 340.73 and 340.78, who enters the state of Minnesota from another state or foreign country may have in his personal possession one gallon quart (128 32 ounces) of intoxicating liquor or who enters the state of Minnesota from a foreign country may have in his possession one gallon (128 ounces) of intoxicating liquor without the required payment of the Minnesota excise tax. Any person who shall import or have in his possession any such untaxed intoxicating liquor in quantities in excess of one gallon excess of the quantities provided for in this section is guilty of a gross misdemeanor. The foregoing provisions do not apply to consignments of alcoholic beverages shipped into this state by holders of Minnesota import licenses or Minnesota manufacturers and wholesalers of such beverages when duly licensed by the commissioner. Any peace officer, the commissioner, or his authorized agents, may seize such untaxed liquor.

Approved April 20, 1961.

CHAPTER 497—S. F. No. 1164

An act relating to the issuance of bonds by port authorities in cities of the first class; amending Minnesota Statutes 1957, Section 458.194, Subdivisions 2, 4, and 5, as amended; amending Minnesota Statutes 1957, Section 458.195,

Changes or additions indicated by italics, deletions by strikeout.