The bonds issued under authority of this act Sec. 5. shall be the general obligations of the school district, for which its full faith and credit and unlimited taxing power shall be pledged. In the event there shall be any deficiencies in the collection of the taxes pursuant to section 4 hereof, the deficiencies shall be made good by general levies, without limitation as to rate or amount, on all taxable properties in the district in accordance with Minnesota Statutes 1957, Section 475.74. If any such deficiency levies are found necessary, the school board is empowered to effect a temporary loan or loans on certificates of indebtedness issued in anticipation thereof for the purpose of meeting-payments of principal or interest on the bonds due or about to become due. Bonds may be issued under authority of this act notwithstanding any limitations upon the indebtedness of said district, and the amounts thereof shall not be included in computing the indebtedness of the district for any purpose, including the issuance of subsequent bonds and the incurring of subsequent indebtedness.

Sec. 6. The authority to issue bonds under this act shall expire on January 1, 1965.

Sec. 7. This act shall become effective only after it has been approved by a resolution adopted by a two-thirds vote of the members of the school board of said school district, and upon compliance with Laws 1959, Chapter 368.

Approved April 13, 1961.

CHAPTER 325-H. F. No. 1426

An act relating to mutilated, lost and destroyed orders and warrants; amending Minnesota Statutes 1957, Section 366.24, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 366.24, as amended by Laws 1961, Chapter 60, Section 1, is amended to read:

366.24 Affidavit filed before warrant issues. A duplicate for a lost or destroyed order or warrant shall not issue until there shall have been filed with the proper officer an affidavit of the owner thereof setting forth the owner-

Changes or additions indicated by *italics*, deletions by strikeout.

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ship of the order or warrant, the description thereof, and the manner of its loss or destruction, and until there shall have been executed and filed with the same officer an indemnifying bond, with sureties to be approved by such officer, in a sum equal to the amount of such order or warrant, conditioned that the parties thereto shall pay all damages which the county, city, town, village, borough, or school district may sustain if compelled to pay such lost or destroyed order or warrant. The governing body of any county, city, town, village, borough, or school district may in its discretion dispense with the requirement of an indemnifying bond.

Approved April 13, 1961.

CHAPTER 326-H. F. No. 1584

An act relating to land exchange; amending Minnesota Statutes 1957, Section 94.343, Subdivision 7.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 94:343, Subdivision 7, is amended to read:

Subdivision 7. Before giving final approval 94.343 to any exchange of Class A land, the commission shall hold a public hearing thereon at the capital city or at some place which it may designate in the general area where the lands involved are situated; provided, that the commission may di-rect such hearing to be held in its behalf by any of its members or by the commissioner or by a referee appointed by the commission. The commissioner shall furnish to the auditor of each county affected a notice of the hearing signed by the state auditor as secretary of the commission, together with a list of all the state lands proposed to be exchanged and situated in the county, and the county auditor shall post the same in his office at least two weeks before the hearing. The county auditor shall also cause a copy of the notice, referring to the list of lands posted in his office, to be published at least two weeks before the hearing in the newspaper designated for publication of the proceedings of the county board. a legal newspaper published in the county. The cost of publication of the notice shall be paid by the state out of any moneys appropriated for the expenses of the commission.

Approved April 13, 1961.

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